**Stock Code 7747**

# GrandTech Cloud Services Inc.

## Minutes of the 2026 Annual Shareholders' Meeting

**Date:** 9:00 a.m., Thursday, June 4, 2026 (ROC Year 115)

**Venue:** 5F, No. 41, Lane 76, Ruiguang Rd., Neihu Dist., Taipei City 114664, Taiwan (R.O.C.) (Tengyun Building)

**Attendance:** Shareholders and proxies present represented 22,188,657 shares (including 19,211,678 shares whose voting rights were exercised electronically), accounting for 80.90% of the Company's total issued shares of 27,426,000 shares. Of the Company's seven directors, four attended this Annual Shareholders' Meeting in person — Chairman Hsu, Cheng-Chiang, Director Ngoi, Miew-Huat (Malaysia), Independent Director Tao, Yun-Chih, and Independent Director Chen, Hsu-Lun — and two attended by video conference — Director Wei, Chia-Hung and Independent Director Chang, Feng-Kan (Convener of the Audit Committee), together exceeding half of the seven director seats.

**Also Present:** Mr. Chiang, Chia-Chi, CPA, and Mr. Luo Kaizheng, Attorney-at-law, of KPMG Taiwan (Ahou Jianye Joint Accounting Firm)

**Chairman:** Hsu, Cheng-Chiang, Chairman of the Board Recorder: Lan Meihui

## Reported Matters

1. 2025 Business Report. (No shareholder questions; please refer to Appendix 1)

2. 2025 Audit Committee's Review Report on the 2025 Financial Statements. (No shareholder questions; please refer to Appendix 3)

3. Report on the Distribution of Employee and Director Remuneration for 2025. (No shareholder questions; please refer to the meeting handbook)

4. Report on Earnings Distribution and Payment of Cash Dividends from Capital Surplus for 2025. (No shareholder questions; please refer to the meeting handbook)

5. Report on Director Remuneration for 2025. (No shareholder questions; please refer to Appendix 5)

## Proposed Resolution

**Proposal 1 (Proposed by the Board of Directors)**

Subject: Adoption of 2025 Financial Statements.

Description:

1. The Company's 2025 parent company-only financial statements and consolidated financial statements have been audited and certified by KPMG CPAs Chiang, Chia-Chi and Charlotte Chao. Please refer to Appendix 2.

2. For the above statements that have been audited by the Audit Committee, along with the Company's business report and statement of earnings distribution, please refer to Appendix 1, Appendix 3, and Appendix 4, respectively.

3. This proposal is hereby submitted for approval.

Resolution: No shareholder questions; this proposal was approved as presented by vote.

**Voting results:**

| Total Voting Rights Present | Votes For | Votes Against | Abstain / No Vote | Invalid Votes |
|---|---|---|---|---|
| 22,188,657 votes | 22,184,210 votes | 2,227 votes | 2,220 votes | 0 votes |
| 100% | 99.97% | 0.01% | 0.01% | 0% |

# Discussion

**Proposal 1 (Proposed by the Board of Directors)**

Subject: Amendments to the Company's Articles of Incorporation.

Description:

1. The Company proposes that certain provisions of the Articles of Incorporation be amended in line with practical needs.

2. For the comparison table of amendments to the Company's Articles of Incorporation, please refer to Appendix 6.

3. This proposal is hereby submitted for resolution.

Resolution: No shareholder questions; this proposal was approved as presented by vote.

**Voting results:**

| Total Voting Rights Present | Votes For | Votes Against | Abstain / No Vote | Invalid Votes |
|---|---|---|---|---|
| 22,188,657 votes | 22,154,168 votes | 33,256 votes | 1,233 votes | 0 votes |
| 100% | 99.84% | 0.14% | 0% | 0% |

**Proposal 2 (Proposed by the Board of Directors)**

Subject: Amendments to the Company's Procedures for Election of Directors and Independent Directors.

Description:

1. The Company proposes that certain provisions of the Procedures for Election of Directors and Independent Directors be amended in line with practical needs.

2. For the comparison table of amended provisions of the Company's Procedures for Election of Directors and Independent Directors, please refer to Appendix 7.

3. This proposal is hereby submitted for resolution.

Resolution: No shareholder questions; this proposal was approved as presented by vote.

**Voting results:**

| Total Voting Rights Present | Votes For | Votes Against | Abstain / No Vote | Invalid Votes |
|---|---|---|---|---|
| 22,188,657 votes | 22,153,168 votes | 34,256 votes | 1,233 votes | 0 votes |
| 100% | 99.84% | 0.15% | 0% | 0% |

**Proposal 3 (Proposed by the Board of Directors)**

Subject: Issuance of New Shares through Capitalization of Earnings.

Description:

1. In consideration of future business development needs, the Company proposes that a total of NT$27,426,000 in stock dividends at a par value of NT$10 per share be distributed to shareholders for the issuance of 2,742,600 new shares through capitalization of earnings. Upon completion of this capitalization, the Company has issued a total of 30,168,600 shares.

2. The above-mentioned distribution of stock dividends shall be made to shareholders in proportion to the shareholdings of the shareholders as recorded in the shareholder register on the record date for these stock dividends, with 100 bonus shares issued for every 1,000 shares held. Shareholders, whose fractional shares resulting from the stock dividend are less than one full share, may, within 5 days from the book closure date, apply to the Company's stock affairs agent to process the registration for pooling fractional shares into whole shares. Any remaining fractional shares shall be paid in cash based on the par value, rounded down to the nearest New Taiwan Dollar. It is proposed that the shareholders' meeting authorize the Chairman to approach specific persons to subscribe for such fractional shares at par value.

3. The rights and obligations of the new shares issued in this capitalization shall be identical to those of the existing shares. Upon approval by the annual shareholders' meeting and submission to the competent authority for approval, the Board of Directors is authorized to set a separate record date for the capital increase.

4. If, subsequently, the number of the Company's outstanding shares is affected by other factors, resulting in a change in the number of issued shares that requires an adjustment to the stock dividend distribution ratio, the Chairman shall be authorized to make such an adjustment.

5. If this proposal requires modification due to legal or regulatory requirements or approval by the competent authority, it is proposed that the shareholders' meeting authorize the Board of Directors to handle such matters.

6. This proposal is hereby submitted for resolution.

Resolution: No shareholder questions; this proposal was approved as presented by vote.

**Voting results:**

| Total Voting Rights Present | Votes For | Votes Against | Abstain / No Vote | Invalid Votes |
|---|---|---|---|---|
| 22,188,657 votes | 22,184,182 votes | 3,255 votes | 1,220 votes | 0 votes |
| 100% | 99.97% | 0.01% | 0% | 0% |

## Election Matters

**Proposal 1 (Proposed by the Board of Directors)**

Subject: By-election of Independent Director.

Description:

1. The Company proposes that one additional independent director be elected at this annual shareholders' meeting, who shall take office from June 4, 2026 to July 17, 2027.

2. Independent directors shall be elected by the shareholders from the list of candidates for independent directors under a candidate nomination system.

3. The list of independent director candidates for this election is as follows.

4. This proposal is hereby submitted for resolution.

| Name | Education | Principal Experience | Shares Held |
|---|---|---|---|
| TSENG, KUO-WEI | Bachelor of Accounting, National Taiwan University | CEO, BoniO Inc. (British Virgin Islands) | 0 |

Proceedings: No shareholder questions.

**Election Result:**

| Category | Household Registration No. / ID No. | Name | Votes Elected |
|---|---|---|---|
| Independent Director | L1228XXXXX | TSENG, KUO-WEI | 4,889,038 votes |

## Other Matters

**Proposal 1 (Proposed by the Board of Directors)**

Subject: Lifting of Noncompete Restrictions for Directors.

Description:

1. According to Article 209 of the Company Act, a director who engages in any conduct for themselves or on behalf of another person that falls within the scope of the Company's business shall explain the essential contents of such act to the shareholders' meeting and obtain its permission.

2. The Company's Director Wei, Chia-Hung and Independent Director Chang, Feng-Kan, in engaging in conduct for themselves or others that falls within the scope of the Company's business, are subject to the non-compete restrictions under Article 209 of the Company Act. This is primarily because they serve as independent directors, have investment relationships, or are appointed by a juristic person to concurrently hold positions in companies whose scope of business is the same as or similar to that of the Company, and participate in the important business decision-making of such companies. For details on directors holding concurrent positions, please refer to Appendix 8. This proposal, having been approved by a resolution of the Board of Directors, is hereby submitted to the annual shareholders' meeting for discussion.

3. It is proposed that the newly elected independent director who intends to request the approval of the shareholders' meeting for the lifting of non-compete restrictions shall provide a supplementary explanation of the scope and content thereof on the spot before this proposal is discussed at the shareholders' meeting.

4. This proposal is hereby submitted for resolution.

Details of the non-compete restriction release for the newly elected director are as follows:

| Director | Concurrent Company | Position Held |
|---|---|---|
| TSENG, KUO-WEI | BoniO Inc. (British Virgin Islands) | Responsible Person within the Republic of China |

Resolution: No shareholder questions; this proposal was approved as presented by vote.

**Voting results:**

| Total Voting Rights Present | Votes For | Votes Against | Abstain / No Vote | Invalid Votes |
|---|---|---|---|---|
| 22,188,657 votes | 22,149,557 votes | 37,468 votes | 1,632 votes | 0 votes |
| 100% | 99.82% | 0.16% | 0% | 0% |

## Extempore Motion

No shareholder questions.

## Adjournment

9:30 a.m., same day.

*These minutes record only the summary and resolutions of this Annual Shareholders' Meeting. The proceedings, procedures, and shareholder remarks shall be governed by the audio-visual recording of the meeting.*