Stock Code 7747

GrandTech CloudServices 昕奇雲端

Agenda Handbook

2026 Annual General Shareholders' Meeting

Meeting Format : Physical Meeting
Meeting Date : June 4, 2026
Meeting Location : 5 F., No. 41, Ln. 76, Ruiguang Rd.,
Neihu Dist., Taipei City 114664, Taiwan (R.O.C.)
Tengyun Building

GrandTech Cloud Services Inc.
2026 Annual Shareholders' Meeting
Meeting Handbook
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GrandTech Cloud Services Inc.
2026 Annual Shareholders' Meeting Agenda

A. Meeting Type: Physical meeting

B. Time: 9:00 a.m., Thursday, June 4, 2026

C. Meeting Location: 5F, No. 41, Lane 76, Ruiguang Road, Neihu District, Taipei City (Tengfu Building)

D. Meeting Procedures:

(A) Meeting Called to Order

(B) Chairman's Remark

(C) Reported Matters

1. 2025 Business Report
2. 2025 Audit Committee's Review Report on the 2025 Financial Statements
3. Report on the Distribution of Employee and Director Remuneration for 2025
4. Report on Earnings Distribution and Payment of Cash Dividends from Capital Surplus for 2025
5. Report on Director Remuneration for 2025

(D) Proposed Resolution

1. Adoption of 2025 Financial Statements

(E) Discussion

1. Amendments to the Company's Articles of Incorporation
2. Amendments to the Company's Procedures for Election of Directors and Independent Directors
3. Issuance of New Shares through Capitalization of Earnings

(F) Election Matters

1. By-election of Independent Director.

(G) Other Matters

1. Lifting of Noncompete Restrictions for Directors

(H) Extempore Motion

(I) Adjournment

【Reported Matters】

A. 2025 Business Report
Description: Please refer to Appendix A on page 5 of this handbook.

B. Audit Committee's Review Report on the 2025 Financial Statements
Description: Please refer to Appendix C on page 22 of this handbook.

C. Report on the Distribution of Employee and Director Remuneration for 2025
Description:

1. The Company posted a profit of NT$116,541,282 in 2025. According to Article 24 of the Articles of Incorporation, 1% of the profit shall be appropriated as director remuneration, which amounted to NT$1,201,457; whereas 2% of the profit shall be appropriated as employee remuneration, which totaled NT$2,402,914.
2. Employee and director remunerations will be issued in the form of cash.
3. The distribution of employee remuneration is limited to employees of the Company and employees of the Company's subsidiaries who meet specific criteria. The Chairman is granted full authorization to determine the amount of employee remuneration to be issued in consideration of seniority, job level, work performance, overall contribution or special merits, and employee eligibility.
4. The above-mentioned amounts are consistent with those recognized as expenses for 2025.

D. Report on Earnings Distribution and Payment of Cash Dividends from Capital Surplus for 2025
Description:

1. The Board of Directors has approved the distribution of cash dividends from earnings totaling NT$65,087,383, representing a cash dividend of NT$2.3732 per share. Cash dividends shall be calculated and rounded down to the nearest whole New Taiwan Dollar, while any fractional amounts of less than NT$1 shall be recognized as "Other Income" of the Company.
2. The Company, by a resolution of the Board of Directors, shall distribute a total of NT$17,190,617 in cash to shareholders from the capital surplus derived from the issuance of shares in excess of par value. A cash payment of NT$0.6268 per share shall be distributed to shareholders based on the shareholdings recorded in the shareholder register on the record date for distribution. Individual cash payments shall be calculated and rounded down to the nearest whole New Taiwan Dollar, while any fractional amounts of less than NT$1 shall be recognized as "Other Income" of the Company.

E. Report on Director Remuneration for 2025
Description:

1. Remuneration for the Company's directors for the performance of their duties shall be determined in accordance with Article 24 of the Company's Articles of Incorporation, which stipulates that an amount not exceeding 2% of the annual profit shall be appropriated as director remuneration. Such remuneration shall be distributed based on the Company's overall operating performance, profitability, and the directors' contributions to corporate governance, strategic development, and operational management. Remuneration for independent directors shall be paid at a fixed rate in accordance with the Company's Rules Governing the Remuneration of Directors and Functional Committee Members, as independent directors do not participate in the distribution of remuneration from the Company's profits in order to maintain their independence and the objectivity of their supervisory functions. The determination and distribution of director remuneration not only

take into consideration the Company's annual financial performance and profit attainment, but also include the results of performance evaluations for the Board of Directors, which encompass various dimensions such as attendance rates, degree of professional engagement, quality of decision-making on major resolutions, and corporate governance performance, with the aim of ensuring the reasonableness, fairness, and incentive effect of remuneration allocation while reinforcing the alignment with the Company's overall business performance.

2. For details on the nature and amount of director remuneration paid by the Company in 2025, please refer to Appendix E on page 24 of this handbook.

【Proposed Resolution】

Proposal 1 (Proposed by the Board of Directors)

Subject: Adoption of 2025 Financial Statements .

Description:

1. The Company's 2025 parent company-only financial statements and consolidated financial statements have been audited and certified by KPMG CPAs JIANG, JIA-QING and Chao, MIN-JU. Please refer to Appendix B on page 8 of this handbook.
2. For the above statements that have been audited by the Audit Committee, along with the Company's business report and statement of earnings distribution, please refer to Appendix A, Appendix C, and Appendix D on pages 5, 22, and 23 of this handbook, respectively.
3. This proposal is hereby submitted for approval.

Resolution:

【Discussion】

Proposal 1 (Proposed by the Board of Directors)

Subject: Amendments to the Company's Articles of Incorporation

Description:

1. The Company proposes that certain provisions of the Articles of Incorporation be amended in line with practical needs.
2. For the comparison table of amendments to the Company's Articles of Incorporation, please refer to Appendix F on page 25 of this handbook.
3. This proposal is hereby submitted for resolution.

Resolution:

Proposal 2 (Proposed by the Board of Directors)

Subject: Amendments to the Company's Procedures for Election of Directors and Independent Directors

Description:

1. The Company proposes that certain provisions of the Procedures for Election of Directors and Independent Directors be amended in line with practical needs.
2. For the comparison table of amended provisions of the Company's Procedures for Election of Directors and Independent Directors, please refer to Appendix G on page 33 of this handbook.
3. This proposal is hereby submitted for resolution.

Resolution:

Proposal 3 (Proposed by the Board of Directors)

Subject: Issuance of New Shares through Capitalization of Earnings.

Description:

1. In consideration of future business development needs, the Company proposes that a total of NT$27,426,000 in stock dividends at a par value of NT$10 per share be distributed to shareholders for the issuance of 2,742,600 new shares through capitalization of earnings. Upon completion of this capitalization, the Company has issued a total of 30,168,600 shares.
2. The above-mentioned distribution of stock dividends shall be made to shareholders in proportion to the shareholdings of the shareholders as recorded in the shareholder register on the record date for these stock dividends, with 100 bonus shares issued for every 1,000 shares held. Shareholders, whose fractional shares resulting from the stock dividend are less than one full share, may, within 5 days from the book closure date, apply to the Company's stock affairs agent to process the registration for pooling fractional shares into whole shares. Any remaining fractional shares shall be paid in cash based on the par value, rounded down to the nearest New Taiwan Dollar. It is proposed that the shareholders' meeting authorize the Chairman to approach specific persons to subscribe for such fractional shares at par value.
3. The rights and obligations of the new shares issued in this capitalization shall be identical to those of the existing shares. Upon approval by the annual shareholders' meeting and submission to the competent authority for approval, the Board of Directors is authorized to set a separate record date for the capital increase.
4. If, subsequently, the number of the Company's outstanding shares is affected by other factors, resulting in a change in the number of issued shares that requires an adjustment to the stock dividend distribution ratio, the Chairman shall be authorized to make such an adjustment.
5. If this proposal requires modification due to legal or regulatory requirements or approval by the competent authority, it is proposed that the shareholders' meeting authorize the Board of Directors to handle such matters.
6. This proposal is hereby submitted for resolution.

Resolution:

【Election Matters】

Proposal 1 (Proposed by the Board of Directors)

Subject: By-election of Independent Director.

Description:

1. The Company proposes that one additional independent director be elected at this annual shareholders' meeting, who shall take office from June 4, 2026 to July 17, 2027.
2. Independent directors shall be elected by the shareholders from the list of candidates for independent directors under a candidate nomination system. Election of independent directors shall be conducted via a candidate nomination system, under which shareholders shall elect each director from a list of nominated candidates.
3. The list of independent director candidates for this election is as follows.
4. This proposal hereby is submitted for resolution.

Name	Education	Experience	Number of shares held
TSENG, KUO-WEI	Bachelor of Accounting, National Taiwan University	CEO of BoniO Inc. (British Virgin Islands)	0

Election Results:

[Other Matters]

Proposal 1 (Proposed by the Board of Directors)

Subject: Lifting of Noncompete Restrictions for Directors

Description:

1. According to Article 209 of the Company Act, a director who engages in any conduct for themselves or on behalf of another person that falls within the scope of the Company's business shall explain the essential contents of such act to the shareholders' meeting and obtain its permission.
2. The Company's Director WEI, CHIA-HUNG and Independent Director CHANG, FENG-KAN, in engaging in conduct for themselves or others that falls within the scope of the Company's business, are subject to the non-compete restrictions under Article 209 of the Company Act. This is primarily because they serve as independent directors, have investment relationships, or are appointed by a juristic person to concurrently hold positions in companies whose scope of business is that the same as or similar to that of the Company, and participate in the important business decision-making of such companies. For details on directors holding concurrent positions, please refer to Appendix H on page 35 of this handbook. This proposal, having been approved by a resolution of the Board of Directors, is hereby submitted to the annual shareholders' meeting for discussion.
3. It is proposed that the newly elected independent directors who intend to request the approval of the shareholders' meeting for the lifting of non-compete restrictions shall provide a supplementary explanation of the scope and content thereof on the spot before this proposal is discussed at the shareholders' meeting.
4. This proposal is hereby submitted for resolution.

Resolution:

【Extempore Motion】

【Adjournment】

Appendix A

GrandTech Cloud Services Inc.

2025 Annual Business Report

2025 marked a year of unprecedented external volatility and an exceptionally challenging operational environment for GrandTech Cloud Services Inc. (GCS) Despite such severe conditions, we at GCS have responded prudently to market volatility and, by virtue of our resilient corporate structure and innovative adaptive thinking, successfully overcame external headwinds. We have not only maintained a firm footing amidst such volatility, but further enhanced our core competitiveness by focusing on the optimization and growth of our profit structure, demonstrating excellent operational resilience. Over the past year, benefiting from the deepening trend of digital transformation across global industries and the wave of cloud services driven by the expansion of generative AI demand, GCS has actively expanded our presence in Asia while accelerating our domestic market business at full speed, successfully establishing a solid foundation in overseas markets. In 2025, both our revenue and profit performance continued to improve. An overview of our operations in 2025 and business outlook for 2026 are as follows:

A. 2025 Business Overview

(A) 2025 Annual Business Plan Implementation Results

2025 was a milestone year for GCS, characterized by pivotal successes and a challenging market landscape. In the face of unprecedented and volatile shifts in the external environment while successfully completing our IPO listing, our management team demonstrated exceptional resilience —confronting challenges head-on with swift responses, which eventually enabled us to successfully turn the tide thanks to our steadfast endeavor to optimize our client base and enhance operational efficiency. In 2025, GCS posted a consolidated revenue of NT$1,568,346 thousand, up 9.7% year-on-year. Owing to the dedicated efforts of our management team, our overall profitability experienced steady growth compared to the previous year as evidenced by a total of NT$102,792 thousand in net income attributable to the parent company of, which was up 7.7% year-on-year, along with a total of NT$4.04 in earnings per share. Such robust performance in both revenue and profit not only reflects solid growth, but also consolidates our competitive advantage in the cloud market amidst global volatility.

Relevant year-on-year data regarding profits or losses are detailed as below:

Unit: NT$ thousand

Item \ Year	2025	2024	Increase (Decrease)	YoY increase (Decrease)
Operating revenue	1,568,346	1,429,689	138,657	9.7%
Net profit after tax	110,520	102,822	7,698	7.5%
Net profit after tax of the parent company	102,792	95,465	7,327	7.7%
Earnings per share after tax (NT$)	4.04	4.07	(0.03)	(0.7%)

GCS has developed an integrated multi-cloud, value-added cloud service FinOps platform (ARMIN) that serves as a one-stop platform across clouds, providing professional and diverse IaaS and SaaS services such as real-time monitoring of cloud traffic, cost control and optimization, and cross-regional account management. This enables clients to focus on their core businesses, ensuring that they can effectively achieve customer success with the services provided by GCS, thereby enhancing the customer lifetime value of the Company. Furthermore, GCS continuously improves service quality and professional capabilities to assist enterprise users in digital transformation and cross-industry collaboration.

(B) 2026 Budget Implementation:
GCS is not required to disclose financial forecasts, therefore, this section is not applicable..

(C) Analysis of Revenues, Expenditures and Profitability:

Year 2025

Unit: NT$ thousand

Analysis	Items	Parent company	Group
Revenues and expenditures	Operating revenue	751,905	1,568,346
	Gross profit	136,880	231,878
	Net profit	102,792	110,520
Profitability	Return on assets (%)	11.15	9.97
	Return on equity (%)	13.83	14.20
	Pre-tax net profit as a percentage of paid-in capital (%)	42.49	47.21
	Net operating profit as a percentage of paid-in capital (%)	28.35	43.81
	Net profit margin (%)	13.67	7.05
	Basic earnings per share (NT$)	4.04	4.04

(D) Research and Development:
In order to strengthen the professional advantages of its multi-cloud platform services, GCS's research and development team is committed to enhancing the innovative features of the ARMIN FinOps platform, providing users with tools for optimized management and analysis, including cost and usage reports and dashboards, as well as cost optimization recommendations. These help users maximize the cost-effectiveness of their cloud usage, and enable proper planning, forecasting, understanding of cost drivers, expenditure allocation, and efficiency benchmarking. In addition, ARMIN has established a fully automated accounting workflow that improves overall operational efficiency, allowing customers to access real-time data inquiries and analysis features to enhance customer satisfaction. ARMIN also includes a comprehensive procurement mechanism for online B2B usage-based ordering, which aligns with clients' internal procurement control systems while meeting modern automation standards. Building on ARMIN's robust capabilities in serving end users, GCS is further developing a new platform focused on partner customers, aiming to expand the scope of GCS's service platform in a more innovative and accelerated way, to drive business growth and strengthen strategic collaborations, domestically and internationally.

B. 2026 Business Plan

(A) Business Strategies

1. Accelerating growth using a 2-to-the-fourth-power (2^4) multidimensional development strategy.
2. Sustain the organic growth of the cloud ecosystem while pursuing cross-industry integration.
3. Deepen the unique, symbiotic relationships within the start-up ecosystem, strengthen close ties with corporate clients, and develop a "client-as-partner" ecosystem model.
4. Continue deployment in global markets and rapidly replicate GCS's successful overseas expansion experience.

(B) Estimated sales amount: This section is not applicable as GCS is not required to disclose financial forecasts.

C. Future Development Strategies

GCS is positioned as a “cloud service operator” founded in response to the global new economy and startup industries. With our unique cloud aggregation and cloud sharing business models, we are committed to becoming a FinOps platform company with “empowering customers” as our primary goal, while bolstering our competitive advantages through the following core strategies:

Building an Economic Moat and Intelligent Upgrades: We provide multi-cloud real-time monitoring, precise cost control, and a cross-regional automated billing system through our self-developed ARMIN FinOps platform. With the full implementation of an AI-first mindset, we not only optimize core products, but also integrate AI into internal workflows to achieve automated operations, while utilizing technological leverage to significantly enhance operational efficiency and service value, thereby building a solid competitive moat.

Replicating Regional Success: Leveraging a sound financial structure and lean management, we have successfully established a solid presence in Taiwan, Southeast Asia, and Japan. Going forward, we will accelerate the replication of this mature “regional success model” to other potential markets. By integrating cross-regional operational capabilities, we can effectively leverage economies of scale to mitigate the impact of single-market volatility, thereby ensuring a diverse and stable revenue structure for the Group.

Ecosystem Strategy Investment and Intelligent Growth: We will strengthen collaborative synergies with startups and managed service providers through strategic integration and deep alliances. We forge profound “symbiosis partnerships” ties with our customers through our unique strategic framework to expand the influence of our ecosystem. As 2026 will be a pivotal year for GCS as we advance toward “Intelligent Growth,” we will harness AI-driven operational momentum to ensure that we consistently maintain a leading position in a volatile market.

D. Impact of External Competitive, Regulatory, and Macroeconomic Environments

Looking ahead to 2026, we maintain an optimistic outlook concerning our growth momentum for the entire year, following our resilient transformation in 2025, which has established a more robust foundation and operational momentum. Having weathered market challenges, our team has internalized the strategic value of moving “From Wild Growth to Wise Growth,” which will guide GCS in building a highly efficient organization that balances profitability with discipline and pragmatism. In the future, with the support of capital markets, we strive to become a sustainable, scalable, and highly profitable leader in the AI cloud industry with the active pursuit of resource integration and strategic positioning. Our management team will continue to introduce automation and AI-driven operational capabilities, with a view to enhancing operational efficiency and building a deep corporate moat. Guided by IFRS standards and a commitment to strengthening organizational resilience, we are well-positioned to steadily achieve our operational objectives. We would like to extend our deepest gratitude to all shareholders for your continued trust and support. GCS remains dedicated to our founding mission, striving to deliver market-leading long-term value to every stakeholder who stands with us.

Chairman HSU, CHENG-CHIANG

General Manager HSU, CHENG-HSIUNG

Accounting Supervisor WENG, CHAO-FEN

Appendix B

Independent Auditors' Review Report

To the Board of Directors of GrandTech Cloud Services Inc.:

Audit Opinion

We have audited the accompanying consolidated balance sheets of GrandTech Cloud Services Inc. and its subsidiaries (together referred to as the "Group") as of December 31, 2025 and 2024, and the related consolidated statements of comprehensive income, changes in equity, and cash flows for the years then ended, and the notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, its consolidated financial performance, and its consolidated cash flows for the years then ended, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinions

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the reports of other independent auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters refer to the matters that, in the professional judgment of accountant, are of most significance in the audit of the Consolidated Financial Statements of the Group for the year ended December 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that the key audit matters to be communicated in the audit report are as follows:

Revenue recognition

For the accounting policies on revenue recognition, please refer to Note 4(13) on the Consolidated Financial Statements. For disclosures related to revenue, please refer to Note 6 (19).

Description of key audit matters:

The Group’s primary businesses include public cloud services, both sales and maintenance of software, network communication, and information security products, involving various transaction types. The revenue recognition methods encompass both recognition at a point in time when performance obligations are satisfied and recognition over time. As judgments regarding revenue recognition methods and timing significantly impact the presentation of the Group’s financial statements, we identified revenue recognition for a period before and after the balance sheet date as one of the key audit matters.

Our primary audit procedures include:

Our key audit procedures performed in respect of the above key audit matters included:

- Obtaining an understanding of the operations and industry characteristics of the Group, and reviewing sales contracts to confirm the recognition method and timing of revenue, as well as whether the related accounting treatment was appropriate.
- Testing the effectiveness of design and execution of internal controls related to revenue recognition.
- Performing trend analysis for the top 10 customers, including comparing the customer list and sales revenue amounts for the period, the most recent period and the same period in the previous year, so as to identify any significant anomalies. If there are material changes, investigate and analyze the causes thereof.
- Sampling and testing sales transactions to assess the authenticity of sales transactions, the accuracy of recognition of the sales revenue amount, and the reasonableness of the timing of recognition.
- Testing samples of sales transactions before and after the year-end to assess whether the timing of revenue recognition was appropriate.

Other matters

GrandTech Cloud Services Inc. has prepared the Separate Financial Statements for the years ended December 31, 2025 and 2024, for which we have issued unqualified audit report for reference.

Responsibilities of Management and Those Charged with Governance for the Consolidated

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standing Interpretations Committee as endorsed by Financial Supervisory Commission of the Republic of China and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the ability to continue as a going concern of the Group, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Group.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Group. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the accompanying notes, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company and its subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

KPMG

CHIANG, CHIA-CHI

CPA:

CHARLOTTE CHAO

March 5, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or Standards on Auditing of the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, KPMG cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

GrandTech Cloud Services Inc. And Subsidiaries

Consolidated Balance Sheets

December 31, 2025 and 2024

Unit: Thousands of NTD

	Asset	2025.12.31 Amount	%	2024.12.31 Amount	%
11xx	**Current assets:**				
1100	Cash and cash equivalents (Note 6 (1))	$ 740,348	57	179,357	20
1110	Financial assets at fair value through profit or loss – current (Note 6(2))	11,800	1	-	-
1150	Net notes receivable (Note 6(4) and (19))	789	-	4,438	-
1170	Net accounts receivable (Note 6(4) and (19))	218,268	17	233,432	25
1180	Net accounts receivable due from related parties (Note 6(4), (19) and 7)	54,786	4	38,790	4
1200	Other receivables (Note 6(5) and 7)	2,584	-	1,942	-
130X	Inventories (Note 6(6))	9,577	1	38,567	4
1410	Prepayments (Note 6(7) and (11))	163,763	13	230,456	25
1470	Other current assets	1,428	-	2,279	-
	Total current assets	1,203,343	93	729,261	78
15xx	**Non-current assets:**				
1535	Non-current financial assets at amortized cost (Notes 6(3) and 8)	2,465	-	2,242	-
1600	Property, plant, and equipment (Note 6(8))	4,404	1	5,686	1
1755	Right-of-use assets (Note 6(9), (13) and 7)	3,595	-	5,225	1
1780	Intangible assets (Note 6(10))	813	-	1,422	-
1840	Deferred tax assets (Note 6(15))	1,886	-	1,779	-
1920	Guarantee deposits paid	548	-	1,558	-
1990	Other non-current assets (Note 6(7) and (11))	79,709	6	190,071	20
	Total non-current assets	93,420	7	207,983	22
1xxx	**Total assets**	**$ 1,296,763**	**100**	**937,244**	**100**

	Liability and equity	2025.12.31 Amount	%	2024.12.31 Amount	%
21xx	**Current liabilities:**				
2100	Short-term borrowings (Note 6 (12))	$ -	-	100,000	11
2130	Contract liabilities - Current (Note 6 (19))	13,111	1	12,639	1
2170	Accounts payable	197,300	15	216,093	23
2200	Other payables (Note 6 (20))	49,604	4	42,014	5
2230	Current tax liabilities	9,923	1	13,077	1
2280	Lease liabilities - current (Notes 6(13) and 7)	1,836	-	2,045	-
2399	Other current liabilities	2,088	-	2,674	-
	Total current liabilities	273,862	21	388,542	41
25xx	**Non-current liabilities:**				
2570	Deferred tax liabilities (Note 6 (15))	1,213	-	589	-
2580	Lease liabilities - non-current (Note 6 (13) and 7)	1,956	-	3,425	-
2645	Deposits received	3,739	1	3,884	1
	Total non-current liabilities	6,908	1	7,898	1
2xxx	**Total liabilities**	280,770	22	396,440	42
31xx	**Equity attributable to owners of parent (Notes 6(16) and (17)):**				
3110	Ordinary share	274,260	21	236,260	25
3200	Capital surplus	572,531	44	150,716	16
3300	Retained earnings:				
3310	Legal reserve	28,590	2	19,043	2
3350	Unappropriated retained earnings	102,793	8	95,523	10
	Total retained earnings	131,383	10	114,566	12
3400	Other equity interest	1,882	-	4,433	1
	Equity attributable to owners of parent company total	980,056	75	505,975	54
36XX	**Non-controlling interests**	35,937	3	34,829	4
3xxx	**Total equity**	1,015,993	78	540,804	58
23xx	**Total liability and equity**	**$ 1,296,763**	**100**	**937,244**	**100**

(Please refer to the attached Notes on Consolidated Financial Statements)

GrandTech Cloud Services Inc. And Subsidiaries
Consolidated Statements of Comprehensive Income
For the Years Ended December 31, 2025 and 2024

Unit: Thousands of NTD

		2025		2024	
		Amount	%	Amount	%
4000	**Operating revenue (Notes 6 (19) and 7)**	$ 1,568,346	100	1,429,689	100
5000	**Operating costs (Notes 6(6), (8), (9), (14), 7 and 12)**	1,336,468	85	1,199,649	84
5900	**Gross profit from operations**	231,878	15	230,040	16
6000	**Operating expenses (Notes 6(4), (8), (9), (10), (13), (14), (17), (20), 7 and 12):**				
6100	Selling expenses	60,757	4	67,599	5
6200	Administrative expenses	37,305	2	37,007	2
6300	Research and development expenses	11,141	1	4,999	-
6450	Expected credit loss	2,525	-	244	-
	Total operating expenses	111,728	7	109,849	7
6900	**Net operating profit**	120,150	8	120,191	9
7000	**Non-operating income and expenses (Notes 6(8), (13), (21) and 7):**				
7100	Interest revenue	6,409	-	2,130	-
7010	Other income	1,139	-	1,280	-
7020	Other gains and losses	2,788	-	5,308	-
7050	Financial costs	(996)	-	(1,560)	-
	Total non-operating income and expenses	9,340	-	7,158	-
7900	**Profit before tax**	129,490	8	127,349	9
7950	**Less: tax expense (Note 6(15))**	18,970	1	24,527	2
8200	**Net profit**	110,520	7	102,822	7
8300	**Other comprehensive income:**				
8360	**Items that may be reclassified subsequently to profit or loss**				
8361	Exchange differences in the translation of foreign financial statements	(2,551)	-	3,100	-
8399	Less: Income tax related to items that may be reclassified	-	-	-	-
8300	**Other comprehensive income (loss)**	(2,551)	-	3,100	-
8500	**Total comprehensive income**	$ 107,969	7	105,922	7
	Net income attributable to:				
8610	Owners of parent company	$ 102,792	7	95,465	7
8620	Non-controlling interests	7,728	-	7,357	-
		$ 110,520	7	102,822	7
	Comprehensive income attributable to:				
8710	Owners of parent company	$ 100,241	7	98,565	7
8720	Non-controlling interests	7,728	-	7,357	-
		$ 107,969	7	105,922	7
	Earnings per share (Unit: NTD, Note 6(18))				
9750	Basic earnings per share	$	4.04		4.07
9850	Diluted earnings per share	$	4.03		4.06

(Please refer to the attached Notes on Consolidated Financial Statements)

GrandTech Cloud Services Inc. And Subsidiaries

Consolidated Statements of Changes in Equity

For the Years Ended December 31, 2025 and 2024

Unit: Thousands of NTD

	Equity attributable to owners of parent								
			Retained earnings						
	Ordinary share capital	Capital surplus	Legal reserve	Unappropriated retained earnings	Total	Exchange differences in the translation of foreign financial statements	Total equity attributable to owners of parent company	Non-controlling interests	Total equity
Balance as of January 1, 2024	$ 201,600	132,902	12,286	67,637	79,923	1,333	415,758	27,472	443,230
Appropriation and distribution of retained earnings:									
Legal reserve appropriated	-	-	6,757	(6,757)	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	(30,582)	(30,582)	-	(30,582)	-	(30,582)
Stock dividends of ordinary share	30,240	-	-	(30,240)	(30,240)	-	-	-	-
Net profit	-	-	-	95,465	95,465	-	95,465	7,357	102,822
Other comprehensive income (loss)	-	-	-	-	-	3,100	3,100	-	3,100
Total comprehensive income	-	-	-	95,465	95,465	3,100	98,565	7,357	105,922
Share-based payment transactions	4,420	17,814	-	-	-	-	22,234	-	22,234
Balance as of December 31, 2024	236,260	150,716	19,043	95,523	114,566	4,433	505,975	34,829	540,804
Appropriation and distribution of retained earnings:									
Legal reserve appropriated	-	-	9,547	(9,547)	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	(85,975)	(85,975)	-	(85,975)	-	(85,975)
Changes in other capital surplus:									
Cash dividends paid from capital surplus	-	(8,529)	-	-	-	-	(8,529)	-	(8,529)
Net profit	-	-	-	102,792	102,792	-	102,792	7,728	110,520
Other comprehensive income (loss)	-	-	-	-	-	(2,551)	(2,551)	-	(2,551)
Total comprehensive income	-	-	-	102,792	102,792	(2,551)	100,241	7,728	107,969
Cash capital increase	38,000	430,344	-	-	-	-	468,344	-	468,344
Change in non-controlling interests	-	-	-	-	-	-	-	(6,620)	(6,620)
Balance as of December 31, 2025	**$ 274,260**	**572,531**	**28,590**	**102,793**	**131,383**	**1,882**	**980,056**	**35,937**	**1,015,993**

(Please refer to the attached Notes on Consolidated Financial Statements)

GrandTech Cloud Services Inc. And Subsidiaries

Consolidated Statements of Cash Flows

For the Years Ended December 31, 2025 and 2024

Unit: Thousands of NTD

	2025	2024
Cash flows from operating activities:		
Profit before tax	$ 129,490	127,349
Adjustments:		
Reconcile profit item		
Depreciation expense	4,673	5,135
Amortization expense	609	654
Expected credit loss	2,525	244
Interest expense	996	1,560
Interest revenue	(6,409)	(2,130)
Share-based payments	-	724
Loss (gain) on disposal of property, plant and equipment	(6)	19
Total adjustments to reconcile profit (loss)	2,388	6,206
Changes in operating assets and liabilities:		
Net changes in operating assets:		
Notes Receivable	3,649	16,231
Accounts receivable	12,639	(61,870)
Accounts receivable due from related parties	(15,996)	(11,990)
Other receivables	(339)	(1,839)
Inventories	28,990	(19,754)
Prepayments	66,693	(49,073)
Other current assets	851	(99)
Other non-current assets	110,362	(57,516)
Total changes in operating assets	206,849	(185,910)
Changes in operating liabilities:		
Contract liabilities – Current	472	669
Accounts payable	(18,793)	24,702
Other payables	7,659	5,292
Other current liabilities	(586)	202
Total changes in operating liabilities	(11,248)	30,865
Total changes in operating assets and liabilities	195,601	(155,045)
Total adjustments	197,989	(148,839)
Cash generated from (used in) operations	327,479	(21,490)
Interest received	6,106	2,187
Interest paid	(1,065)	(1,491)
Income taxes paid	(21,607)	(21,812)
Net cash flows from (used in) operating activities	310,913	(42,606)
Cash flows arising from investing activities:		
Acquisition of financial assets at amortized cost	(223)	(360)
Acquisition of financial assets at fair value through profit or loss	(19,316)	-
Disposal of financial assets at fair value through profit or loss	7,516	-
Acquisition of property, plant and equipment,	(1,036)	(809)
Proceeds from disposal of property, plant and equipment	6	-
Decrease in refundable deposits	1,010	1,821
Net cash flows from (used in) investing activities	(12,043)	652
Cash flows arising from financing activities:		
Increase in short-term loans	290,000	555,000
Decrease in short-term loans	(390,000)	(455,000)
Payments of lease liabilities	(2,407)	(2,723)
Increase (decrease) in refundable deposits	(145)	217
Cash dividends paid	(94,504)	(30,582)
Cash capital increase	468,344	-
Exercise of employee share options	-	21,510
Change in non-controlling interests	(6,620)	-
Net cash flows from financing activities	264,668	88,422
Effect of exchange rate changes on cash and cash equivalents	(2,547)	3,100
Increase in cash and cash equivalents in the period	560,991	49,568
Cash and cash equivalents at the beginning of the period	179,357	129,789
Cash and cash equivalents at the end of the period	**$ 740,348**	**179,357**

(Please refer to the attached Notes on Consolidated Financial Statements)

Independent Auditors' Review Report

To the Board of Directors of GrandTech Cloud Services Inc.:

Audit Opinion

We have audited the accompanying separate balance sheets of GrandTech Cloud Services Inc. (the "Company") as of December 31, 2025 and 2024, and the related separate statements of comprehensive income, changes in equity, and cash flows for the years then ended, and the notes to the separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying separate financial statements present fairly, in all material respects, the separate financial position of GrandTech Cloud Services Inc. as of December 31, 2025 and 2024, its separate financial performance, and its separate cash flows for the years then ended. in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinions

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the separate financial statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the reports of other independent auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters refer to the matters that, in the professional judgment of accountant, are of most significance in the audit of the Separate Financial Statements of GrandTech Cloud Services Inc. for the year ended December 31, 2025. These matters were addressed in the context of our audit of the separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that the key audit matters to be communicated in the audit report are as follows:

Revenue recognition

For the accounting policies on revenue recognition, please refer to Note 4(12) "Revenue recognition" on the Separate Financial Statements. For disclosures related to revenue, please refer to Note 6(18).

Key audit matters description:

The Company's primary businesses include public cloud services, both sales and maintenance of software, network communication, and information security products, involving various transaction types. The revenue recognition methods encompass both recognition at a point in time when performance obligations are satisfied and recognition over time. As judgments regarding revenue recognition methods and timing significantly impact the presentation of the Company's financial statements, we identified revenue recognition for a period before and after the balance sheet date as one of the key audit matters.

Our audit procedures include:

The main audit procedures of our accountants for the above key audit matters include:

- Obtaining an understanding of the operations and industry characteristics of the Company, and reviewing sales contracts to confirm the recognition method and timing of revenue, as well as whether the related accounting treatment was appropriate.
- Testing the effectiveness of design and execution of internal controls related to revenue recognition.
- Performing trend analysis for the top 10 customers, including comparing the customer list and sales revenue amounts for the period, the most recent period and the same period in the previous year, so as to identify any significant anomalies. If there are material changes, investigate and analyze the causes thereof.
- Sampling and testing sales transactions to assess the authenticity of sales transactions, the accuracy of recognition of the sales revenue amount, and the reasonableness of the timing of recognition.
- Testing samples of sales transactions before and after the year-end to assess whether the timing of revenue recognition was appropriate.

Responsibilities of Management and Those Charged with Governance for the Separate Financial Statements

Management is responsible for the preparation and fair presentation of the Separate Financial Statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Separate Financial Statements, management is responsible for assessing the ability to continue as a going concern of the Company, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these separate financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Company. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the separate financial statements, including the accompanying notes, and whether the separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the investment in other entities accounted for using the equity method to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine the key audit matters for the audit of the separate financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

KPMG

CHIANG, CHIA-CHI

CPA(s):

CHARLOTTE CHAO

March 5, 2026

GrandTech Cloud Services Inc.

Balance Sheet

December 31, 2025 and 2024

Unit: Thousands of NTD

Code	Asset	2025.12.31 Amount	%	2024.12.31 Amount	%
11xx	**Current assets:**				
1100	Cash and cash equivalents (Note 6(1))	$ 585,598	54	86,798	12
1110	Financial assets at fair value through profit or loss - current (Note 6(2))	11,800	1	-	-
1150	Net notes receivable (Note 6(3) and (18))	12	-	12	-
1170	Net accounts receivable (Note 6(3) and (18))	67,162	6	77,367	10
1180	Net accounts receivable due from related parties (Note 6(3), (18) and 7)	81,264	8	92,149	12
1200	Other receivables (Note 6(4))	2,519	-	1,880	-
1210	Other receivables due from related parties (Notes 6(4) and 7)	2,868	-	565	-
1410	Prepayments (Note 6(5) and (10))	144,227	13	194,216	26
1470	Other current assets	1,326	-	1,912	-
	Total current assets	896,776	82	454,899	60
15xx	**Non-current assets:**				
1550	Investments accounted for using the equity method (Note 6(6))	126,880	12	116,396	15
1600	Property, plant, and equipment (Note 6(7))	3,077	-	4,063	1
1755	Right-of-use assets (Note 6(8), (12) and 7)	3,199	-	4,643	1
1780	Intangible assets (Note 6(9))	813	-	1,422	-
1840	Deferred tax assets (Note 6(14))	861	-	711	-
1920	Guarantee deposits paid	66	-	66	-
1990	Other non-current assets (Note 6(5) and (10))	67,464	6	175,958	23
	Total non-current assets	202,360	18	303,259	40
1xxx	**Total assets**	$ 1,099,136	100	758,158	100

Code	Liability and equity	2025.12.31 Amount	%	2024.12.31 Amount	%
21xx	**Current liabilities:**				
2100	Short-term borrowings (Note 6(11))	$ -	-	100,000	13
2130	Contract liabilities - current (Note 6(18))	7,005	1	9,389	1
2170	Accounts payable	76,787	7	103,475	14
2200	Other payables (Note 6 (19))	21,831	2	22,275	3
2230	Income tax liabilities for the current period	7,391	1	9,576	1
2280	Lease liabilities - current (Note 6 (12) and 7)	1,437	-	1,487	-
2399	Other current liabilities	1,103	-	1,686	-
	Total current liabilities	115,554	11	247,888	32
25xx	**Non-current liabilities:**				
2570	Deferred tax liabilities (Note 6(14))	1,020	-	353	-
2580	Lease liabilities - non-current (Note 6 (12) and 7)	1,956	-	3,393	1
2645	Guarantee deposits received	550	-	549	-
	Total non-current liabilities	3,526	-	4,295	1
2xxx	**Total liabilities**	119,080	11	252,183	33
31xx	**Equity (Notes 6 (15) and (16)):**				
3110	Ordinary share	274,260	25	236,260	31
3200	Capital surplus	572,531	52	150,716	20
3300	Retained earnings:				
3310	Legal reserve	28,590	3	19,043	3
3350	Unappropriated retained earnings	102,793	9	95,523	12
	Total retained earnings	131,383	12	114,566	15
3400	Other equity interest	1,882	-	4,433	1
3xxx	**Total equity**	980,056	89	505,975	67
23xx	**Total liabilities and equity**	$ 1,099,136	100	758,158	100

(Please refer to the attached notes on the separate financial statements.)

GrandTech Cloud Services Inc.
Statement of Comprehensive Income
For the Years Ended December 31, 2025 and 2024

Unit: Thousands of NTD

		2025 Amount	2025 %	2024 Amount	2024 %
4000	**Operating revenue (Notes 6(18) and 7)**	$ 751,905	100	712,100	100
5000	**Operating costs (Notes 6(7), (8), (13) and 12)**	615,025	82	584,055	82
5900	**Gross profit from operations**	136,880	18	128,045	18
6000	**Operating expenses (Notes 6(3), (7), (8), (9), (12), (13), (16), (19), 7, and 12):**				
6100	Selling expenses	17,200	2	19,689	2
6200	Administrative expenses	28,184	4	26,952	4
6300	Research and development expenses	11,549	2	4,513	1
6450	Expected credit loss	2,188	-	217	-
	Total operating expenses	59,121	8	51,371	7
6900	**Net operating profit**	77,759	10	76,674	11
7000	**Non-operating income and expenses (Notes 6(12), (20), and 7):**				
7100	Interest revenue	5,426	1	1,758	-
7010	Other income	8,962	1	3,431	-
7020	Other gains and losses	916	-	2,766	-
7050	Finance costs	(952)	-	(1,267)	-
7060	Share of profit or loss of associates and joint ventures accounted for using the equity method	24,430	4	27,885	4
	Total non-operating income and expenses	38,782	6	34,573	4
7900	**Profit before tax**	116,541	16	111,247	15
7950	**Less: income tax expense (Note 6(14))**	13,749	2	15,782	2
8200	**Net profit**	102,792	14	95,465	13
8300	**Other comprehensive income:**				
8360	**Items that may be reclassified subsequently to profit or loss**				
8361	Exchange differences in the translation of foreign financial statements	(2,551)	(1)	3,100	-
8399	Less: income tax related to items that may be reclassified	-	-	-	-
8300	**Other comprehensive income (loss)**	(2,551)	(1)	3,100	-
8500	**Total comprehensive income**	$ 100,241	13	98,565	13
	Earnings per share (Unit: NTD, Note 6(17))				
9750	Basic earnings per share	$ 4.04		4.07	
9850	Diluted earnings per share	$ 4.03		4.06	

(Please refer to the attached notes on the separate financial statements.)

GrandTech Cloud Services Inc.

Statement of Changes in Equity

For the Years Ended December 31, 2025 and 2024

Unit: Thousands of NTD

	Ordinary share capital	Capital surplus	Retained earnings: Legal reserve	Retained earnings: Unappropriated retained earnings	Retained earnings: Total	Exchange differences on translation of financial statements of foreign operations	Total equity
Balance on January 1, 2024	$ 201,600	132,902	12,286	67,637	79,923	1,333	415,758
Appropriation and distribution of retained earnings:							
Legal reserve appropriated	-	-	6,757	(6,757)	-	-	-
Cash dividends of ordinary share	-	-	-	(30,582)	(30,582)	-	(30,582)
Stock dividends of ordinary share	30,240	-	-	(30,240)	(30,240)	-	-
Net profit	-	-	-	95,465	95,465	-	95,465
Other comprehensive income (loss)	-	-	-	-	-	3,100	3,100
Total comprehensive income	-	-	-	95,465	95,465	3,100	98,565
Share-based payments transaction	4,420	17,814	-	-	-	-	22,234
Balance on December 31, 2024	236,260	150,716	19,043	95,523	114,566	4,433	505,975
Appropriation and distribution of retained earnings:							
Legal reserve appropriated	-	-	9,547	(9,547)	-	-	-
Cash dividends of ordinary share	-	-	-	(85,975)	(85,975)	-	(85,975)
Changes in other capital surplus:							
Cash dividends distributed from capital surplus	-	(8,529)	-	-	-	-	(8,529)
Net profit	-	-	-	102,792	102,792	-	102,792
Other comprehensive income (loss)	-	-	-	-	-	(2,551)	(2,551)
Total comprehensive income	-	-	-	102,792	102,792	(2,551)	100,241
Capital increase from cash	38,000	430,344	-	-	-	-	468,344
Balance on December 31, 2025	**$ 274,260**	**572,531**	**28,590**	**102,793**	**131,383**	**1,882**	**980,056**

(Please refer to the attached notes on the separate financial statements.)

GrandTech Cloud Services Inc.

Statement of Cash Flows

For the Years Ended December 31, 2025 and 2024

Unit: Thousands of NTD

	2025	2024
Cash flow from operating activities:		
Profit before tax	$ 116,541	111,247
Adjustments:		
Items of income and expense		
Depreciation expense	2,786	3,281
Amortization expense	609	654
Expected credit loss	2,188	217
Interest expense	952	1,267
Interest revenue	(5,426)	(1,758)
Share-based payments	-	724
Share of profits from subsidiaries, associates, and joint ventures accounted for using the equity method	(24,430)	(27,885)
Total items of income and expense	(23,321)	(23,500)
Changes in operating assets/liabilities:		
Net changes in operating assets:		
Notes receivable	-	889
Accounts receivable	8,017	(10,621)
Accounts receivable due from related parties	10,885	(47,715)
Other receivables	(307)	(1,856)
Other receivables due from related parties	(2,303)	(446)
Prepayments	49,989	(52,519)
Other current assets	586	127
Other non-current assets	108,494	(58,843)
Total changes in operating assets	175,361	(170,984)
Changes in operating liabilities:		
Contract liabilities - current	(2,384)	1,251
Accounts payable	(26,688)	(15,778)
Other payables	(375)	4,205
Other current liabilities	(583)	1,064
Total changes in operating liabilities	(30,030)	(9,258)
Total changes in operating assets and liabilities	145,331	(180,242)
Total adjustments	122,010	(203,742)
Cash inflow (outflow) generated from operations	238,551	(92,495)
Interest received	5,094	1,910
Interest paid	(1,021)	(1,198)
Income taxes paid	(15,417)	(13,484)
Net cash inflows (outflows) arising from operating activities	227,207	(105,267)
Cash flows of investing activities:		
Acquisition of financial assets measured at fair value through profit or loss	(19,316)	-
Disposal of financial assets measured at fair value through profit or loss	7,516	-
Acquisition of property, plant, and equipment	(356)	(337)
Decrease in other receivables due from related parties	-	9,221
Dividends received	11,395	-
Net cash inflows (outflows) arising from investing activities	(761)	8,884
Cash flows arising from financing activities:		
Increase in short-term loans	290,000	410,000
Decrease in short-term loans	(390,000)	(310,000)
Payments of lease liabilities	(1,487)	(1,812)
Increase in deposits received (decrease)	1	(11)
Cash dividends paid	(94,504)	(30,582)
Capital increase from cash	468,344	-
Exercise of employee share options	-	21,510
Net cash flows from (used in) financing activities	272,354	89,105
Net increase (decrease) in cash and cash equivalents	498,800	(7,278)
Cash and cash equivalents at the beginning of the period	86,798	94,076
Cash and cash equivalents at the end of the period	**$ 585,598**	**86,798**

(Please refer to the attached notes on the separate financial statements.)

Appendix C

GrandTech Cloud Services Inc.
Audit Committee's Review Report

The board of directors has prepared the 2025 annual business report, parent-company-only financial statements, and consolidated financial statements as well as the earnings appropriation proposal, among which the parent-company-only financial statements and consolidated financial statements have been audited by KPMG, with CPAs Chiang, Chia-Chi and Charlotte Chao completing the audit and issuing an audit report. The aforementioned business report, parent-company-only financial statements, and consolidated financial statements, as well as the earnings appropriation proposal, have been reviewed by the Audit Committee with no discrepancies found. Therefore, we report as above in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act. We respectfully request your review.

Yours sincerely,
To the Company's 2026 general shareholders meeting.

GrandTech Cloud Services Inc.
Convener of Audit Committee   CHANG, FENG-KAN

March 5, 2026

Appendix D

GrandTech Cloud Services Inc.
2025 Earnings Distribution

Unit: NT$

Opening balance	686
Add: net profit after tax for the year	102,792,222
Less: 10% of net profit for legal reserve	10,279,222
2025 distributable earnings	92,513,686
Appropriation item	
Shareholders' cash dividends - NT$2.3732 per share	65,087,383
Shareholders' stock dividends - NT$1 per share	27,426,000
Ending unappropriated retained earnings	303

Note:

1. Cash dividends shall be calculated and rounded down to the nearest whole New Taiwan Dollar, while any fractional amounts of less than NT$1 shall be recognized as "Other Income" of the Company.
2. The appropriation items this time shall be prioritized from the Earning appropriation of 2025.The aforesaid distribution shall be made preferentially from the Company's earnings for 2025.

Chairman: HSU, CHENG-CHIANG

Managerial Officer: HSU, CHENG-HSIUNG

Accounting Supervisor: WENG, CHAO-FEN

Appendix E

GrandTech Cloud Services Inc.

Content and Amount of Remuneration Paid to Directors for 2025

<table>
<tr><th rowspan="3">Position</th><th rowspan="3">Name</th><th colspan="8">Director remuneration</th><th colspan="2">Sum of A, B, C, D and the percentage of net profit after tax</th><th colspan="8">Relevant remuneration for serving concurrently as employees</th><th colspan="2">Sum of A, B, C, D, E, F, G and the percentage of net profit after tax</th><th rowspan="4">Remuneration from non-subsidiary investees or from the parent company</th></tr>
<tr><th colspan="2">Compensation (A)</th><th colspan="2">Severance and pensions (B)</th><th colspan="2">Director remuneration (C)</th><th colspan="2">Business execution expenses (D)</th><th colspan="2"></th><th colspan="2">Salary, bonuses, and allowances (E)</th><th colspan="2">Severance and pensions (F)</th><th colspan="4">Employee compensation (G)</th><th colspan="2"></th></tr>
<tr><th rowspan="2">The Company</th><th rowspan="2">All the companies in the consolidated financial statements</th><th rowspan="2">The Company</th><th rowspan="2">All the companies in the consolidated financial statements</th><th rowspan="2">The Company</th><th rowspan="2">All the companies in the consolidated financial statements</th><th rowspan="2">The Company</th><th rowspan="2">All the companies in the consolidated financial statements</th><th rowspan="2">The Company</th><th rowspan="2">All the companies in the consolidated financial statements</th><th rowspan="2">The Company</th><th rowspan="2">All the companies in the consolidated financial statements</th><th rowspan="2">The Company</th><th rowspan="2">All the companies in the consolidated financial statements</th><th colspan="2">The Company</th><th colspan="2">All the companies in the consolidated financial statements</th><th rowspan="2">The Company</th><th rowspan="2">All the companies in the consolidated financial statements</th></tr>
<tr><th></th><th></th><th>Cash Amount</th><th>Stock Amount</th><th>Cash Amount</th><th>Stock Amount</th></tr>
<tr><td>Chairman</td><td>GrandTech C.G. Systems Inc.
Representative：
HSU, CHENG-CHIANG</td><td rowspan="4">0</td><td rowspan="4">0</td><td rowspan="4">0</td><td rowspan="4">0</td><td rowspan="4">1201</td><td rowspan="4">1266</td><td rowspan="4">0</td><td rowspan="4">0</td><td rowspan="4">1,201
1.17%</td><td rowspan="4">1,266
1.23%</td><td rowspan="4">1,945</td><td rowspan="4">1,985</td><td rowspan="4">0</td><td rowspan="4">0</td><td rowspan="4">0</td><td rowspan="4">0</td><td rowspan="4">0</td><td rowspan="4">0</td><td rowspan="4">3,146
3.06%</td><td rowspan="4">3,251
3.16%</td><td rowspan="4">8,510</td></tr>
<tr><td>Director</td><td>GrandTech C.G. Systems Inc.
Representative：
NGOI, MIEW-HUAT</td></tr>
<tr><td>Director</td><td>LI, CHENG-HSIUNG</td></tr>
<tr><td>Director</td><td>WEI, CHIA-HUNG</td></tr>
<tr><td>Independent Director</td><td>CHANG, FENG-KAN</td><td rowspan="3">900</td><td rowspan="3">900</td><td rowspan="3">0</td><td rowspan="3">0</td><td rowspan="3">0</td><td rowspan="3">0</td><td rowspan="3">0</td><td rowspan="3">0</td><td rowspan="3">900
0.88%</td><td rowspan="3">900
0.88%</td><td rowspan="3">0</td><td rowspan="3">0</td><td rowspan="3">0</td><td rowspan="3">0</td><td rowspan="3">0</td><td rowspan="3">0</td><td rowspan="3">0</td><td rowspan="3">0</td><td rowspan="3">900
0.88%</td><td rowspan="3">900
0.88%</td><td rowspan="3">0</td></tr>
<tr><td>Independent Director</td><td>CHEN, HSU-LUN</td></tr>
<tr><td>Independent Director</td><td>TAO, YUN-CHIH</td></tr>
</table>

Note 1: Director remuneration is paid to the corporate shareholder rather than its individual representative.
Note 2: The amounts of employee compensation for 2025 (including cash and stock bonuses) are proposed figures.
Note 3: Please describe the policy, system, standards, and structure for the remuneration of independent directors, and explain the correlation between the amount of remuneration paid and various factors such as responsibilities undertaken, risks, and time invested: Handled in accordance with the Company's Articles of Incorporation and Rules Governing the Remuneration of Directors and Functional Committee Members; Remuneration fir independent directors shall be paid regardless of profit or loss.
Note 4: In addition to the disclosures in the table above, remuneration received by the Company's directors in the most recent year for providing services (such as serving as non-employee consultants, etc.) to any company within the consolidated financial statements: None

Appendix F

GrandTech Cloud Services Inc.

Comparison Table of Articles of Incorporation Before and After Amendment

Item	Before amendment	After amendment	Explanation
Article 9	The shares of the Company shall be in registered form~~,~~ and ~~may be issued after being signed or sealed by the directors representing the Company and certified by a bank authorized to act as a stock issuance certifier in accordance with the law.~~ ~~The shares of the Company~~ may be issued shares without printing stock certificates; however, the Company shall register with a centralized securities depository institution and comply with the regulations stipulated by that institution.	The shares of the Company shall be in registered form and may be issued without printing stock certificates; however, the Company shall register with a centralized securities depository institution and comply with the regulations stipulated by that institution.	To align with company operations
Chapter 4	Directors ~~and Supervisors~~	Director	To align with company operations
Article 12	If a shareholder is unable to attend the shareholders' meeting for any reason, they may issue a power of attorney specifying the scope of authorization with their signatures and seals affixed to authorize a proxy to attend the meeting on their behalf. The method for shareholder proxy attendance shall be handled in accordance with the Regulations Governing the Use of Proxies for Attendance at Shareholders' Meetings of Public Companies unless otherwise provided by the Company Act.	If a shareholder is unable to attend the shareholders' meeting for any reason, they may issue a power of attorney specifying the scope of authorization with their signatures <u>or</u> seals affixed to authorize a proxy to attend the meeting on their behalf. The method for shareholder proxy attendance shall be handled in accordance with the Regulations Governing the Use of Proxies for Attendance at Shareholders' Meetings of Public Companies unless otherwise provided by the Company Act.	To align with company operations
Article 16	The Company shall have 5 to 9 directors ~~and 1 to 3 supervisors~~, with a term of 3 years elected from among individuals with legal capacity in a shareholders' meeting, and may be re-elected consecutively. The directors of the Company shall be elected from the list of directors (including independent directors) under a candidate nomination system in a shareholders' meeting. The procedures for accepting nominations and announcements of candidates, and other related matters, shall be handled in accordance with the provisions of the Company Act and the Securities and Exchange Act, and relevant laws. When the term of office of the directors expires without re-election, their duties shall be extended until the newly	The Company shall have 5 to 9 directors, with a term of 3 years elected from among individuals with legal capacity in a shareholders' meeting, and may be re-elected consecutively. The directors of the Company shall be elected from the list of directors (including independent directors) under a candidate nomination system in a shareholders' meeting. The procedures for accepting nominations and announcements of candidates, and other related matters, shall be handled in accordance with the provisions of the Company Act and the Securities and Exchange Act, and relevant laws. When the term of office of the directors expires without re-election, their duties shall be extended until the newly elected directors assume office.	To align with company operations

Item	Before amendment	After amendment	Explanation
	elected directors~~ and supervisors~~ assume office. The Company shall comply with Article 14-2 of the Securities and Exchange Act, which stipulates that among the aforementioned board members, the number of independent directors shall not be less than 3 and shall not be less than one-third of the total number of directors. A candidate nomination system shall be adopted, and the shareholders' meeting shall appoint independent directors from the list of candidates. The professional qualifications, shareholding, restrictions on concurrent positions, nomination and appointment methods, and other compliance matters regarding independent directors shall be handled in accordance with the regulations set forth by the securities regulatory authority. ~~The Company shall establish an Audit Committee by resolution of the board of directors to replace supervisors. If the Company establishes an Audit Committee, the provisions regarding the supervisor in this article shall apply to the Audit Committee and its members.~~ The Company's Board of Directors may establish a remuneration committee or other functional committees as necessary for business operations, and the establishment and powers of the relevant committees shall be handled in accordance with the regulations stipulated by the competent authority.	The Company shall comply with Article 14-2 of the Securities and Exchange Act, which stipulates that among the aforementioned board members, the number of independent directors shall not be less than 3 and shall not be less than one-third of the total number of directors. A candidate nomination system shall be adopted, and the shareholders' meeting shall appoint independent directors from the list of candidates. The professional qualifications, shareholding, restrictions on concurrent positions, nomination and appointment methods, and other compliance matters regarding independent directors shall be handled in accordance with the regulations set forth by the securities regulatory authority. The Company's Board of Directors may establish a remuneration committee or other functional committees as necessary for business operations, and the establishment and powers of the relevant committees shall be handled in accordance with the regulations stipulated by the competent authority.	
Article 16-1	Newly added	The Company has established the Audit Committee in accordance with Securities and Exchange Act, and the Audit Committee shall be composed of all independent directors. Matters such as the number of members, term of office, powers, and rules of procedure of the Audit Committee shall be separately stipulated in the Audit Committee Charter in accordance with the relevant provisions of the Regulations Governing the Exercise of Powers by Audit Committees of Public Companies.	To align with company operations
Article 24	After the Company's profit before tax is used to offset losses, 2% to 5% of the remaining portion, if any, shall be used to appropriate employee remuneration and no more than 2% as director remuneration. In the amount of employee compensation	After the Company's profit before tax is used to offset losses, 2% to 5% of the remaining portion, if any, shall be used to appropriate employee remuneration and no more than 2% as director remuneration. In the amount of employee compensation	To align with company operations

Item	Before amendment	After amendment	Explanation
	mentioned above, ~~30%-40%~~ should be allocated for the distribution of compensation to grassroots employees. When employee remuneration is distributed in the form of shares or cash, the recipients may include certain eligible employees of holding or subordinate companies; however, director remuneration is limited to cash payments. The aforementioned employee and director remunerations shall be determined by a resolution of the Board of Directors with the attendance of two-thirds of the directors and the approval of more than half of the attending directors, and shall be reported in a shareholders' meeting. However, when the Company still has accumulated losses, it shall first retain the amount of remunerations and then appropriate employee remuneration and director remuneration according to the aforementioned percentages. In accordance with Article 240, Paragraph 5 of the Company Act, the Company authorize the Board of Directors to distribute all or part of the dividends and bonuses in cash, with a resolution passed in a board meeting with the attendance of more than two-thirds of the directors and more than half of the attending directors, and to report the distribution in a shareholders' meeting.	mentioned above, <u>no less than 20%</u> shall be allocated for the distribution of compensation to grassroots employees. When employee remuneration is distributed in the form of shares or cash, the recipients may include certain eligible employees of holding or subordinate companies; however, director remuneration is limited to cash payments. The aforementioned employee and director remunerations shall be determined by a resolution of the Board of Directors with the attendance of two-thirds of the directors and the approval of more than half of the attending directors, and shall be reported in a shareholders' meeting. However, when the Company still has accumulated losses, it shall first retain the amount of remunerations and then appropriate employee remuneration and director remuneration according to the aforementioned percentages. In accordance with Article 240, Paragraph 5 of the Company Act, the Company authorize the Board of Directors to distribute all or part of the dividends and bonuses in cash, with a resolution passed in a board meeting with the attendance of more than two-thirds of the directors and more than half of the attending directors, and to report the distribution in a shareholders' meeting.	
Article 27	These Articles were established on October 3, 2017, the first amendment was made on November 19, 2018, the second amendment was made on March 7, 2019, the third amendment was made on June 29, 2020, the fourth amendment was made on January 11, 2021, the fifth amendment was made on December 24, 2021, the sixth amendment was made on June 6, 2023, the seventh amendment was made on July 18, 2024, ~~and~~ the eighth amendment was made on June 10, 2025.	These Articles were established on October 3, 2017, the first amendment was made on November 19, 2018, the second amendment was made on March 7, 2019, the third amendment was made on June 29, 2020, the fourth amendment was made on January 11, 2021, the fifth amendment was made on December 24, 2021, the sixth amendment was made on June 6, 2023, the seventh amendment was made on July 18, 2024, the eighth amendment was made on June 10, 2025, <u>and the ninth amendment was made on June 4, 2026.</u>	Date of this amendment added

GrandTech Cloud Services Inc.
Articles of Incorporation

Chapter 1 General

Article 1 The Company is incorporated in accordance with the Company Act, and is named GrandTech Cloud Services Inc.

Article 2 The Company operates the following businesses:

1. F109070 Wholesale of cultural education, musical instruments, and recreational products
2. F113050 Wholesale of computers and office machinery equipment
3. F213030 Retail of computer and office equipment
4. F118010 Wholesale of information software
5. F218010 Information software retail
6. F401010 International trade industry
7. I301010 Information software services
8. JZ99990 Unclassified other services
9. I199990 Other consulting services
10. I301020 Data processing services
11. I301030 Electronic information supply services
12. I401010 General advertising services
13. F213040 Retail of precision instruments
14. F213010 Electrical appliance retail
15. F216010 Retail of photographic equipment
16. JA02010 Repair of electrical and electronic products
17. JB01010 Conference and exhibition services
18. I103060 Management consulting
19. JA02010 Retail of educational, musical instruments, and recreational products
20. CC01110 Computer and peripheral equipment manufacturing
21. CC01120 Data storage media manufacturing and replication
22. F113070 Telecommunications equipment wholesale
23. F213060 Telecommunications equipment retail
24. F119010 Wholesale of electronic materials
25. 219010 Retail of electronic materials
26. F208040 Cosmetics retail
27. F601010 Intellectual property industry
28. I102010 Investment advisory
29. IZ13010 Internet certification services
30. IZ99990 Other business services
31. ZZ99999 May operate businesses that are not prohibited or restricted by law, apart from permitted businesses.

Article 3: The Company is headquartered in Taipei City and may establish branches domestically and internationally as necessary upon a resolution by the Board of Directors.

Article 4: The Company may make external investments upon a resolution of the Board of Directors, and the total amount of such investments shall not be subject to the restriction under Company Act Article 13 that the amount shall not exceed 40% of the Company's total paid-in capital.

Article 5: The Company may provide external endorsements or guarantees for external parties due to business needs.

Article 6: The announcement method of the Company is handled in accordance with the provisions of Company Act.

Chapter 2 Shares

Article 7: The total capital of the Company is set at NT$500,000,000, divided into 50,000,000 shares, with a par value of NT$10 per share; the Board of Directors is authorized to issue the shares in installments. A portion of the total capital mentioned above, amounting to NT$30,000,000, is reserved to issue shares for the exercise of employee stock option warrants, and the Board of Directors is authorized to pass a resolution for issuance by installments.

The Company may issue employee stock options at a price lower than the market price and transfer treasury shares to employees at a price lower than the average repurchase price with the approval of more than two-thirds of the attending shareholders with voting rights, in a meeting wherein the attending shareholders represent more than half of the total shares issued.

Article 8: The Company's employee treasury shares, employee stock options, employee remuneration, employee subscriptions for new shares, and restricted stock awards may include eligible employees of holding or subordinate companies.

Article 9: The shares of the Company shall be in registered form and may be issued without printing stock certificates; however, the Company shall register with a centralized securities depository institution and comply with the regulations stipulated by that institution.

Article 10 Changes to the shareholder register must not be made within 60 days prior to the annual general meeting of shareholders, 30 days prior to the extraordinary general meeting of shareholders, or 5 days prior to the record date set by the Company for the distribution of dividends, bonuses or other benefits.

The processing of the Company's share affairs shall be conducted in accordance with the relevant regulations promulgated by the competent authorities, unless otherwise stipulated by laws and regulations.

Chapter 3 Shareholders' Meetings

Article 11 Shareholders' meetings are divided into general meetings and extraordinary meetings. General meetings shall be convened at least once a year, within 6 months after the end of each year, by the Board of Directors in accordance with the laws and regulations. Extraordinary meetings shall be convened as necessary in accordance with the law.

The shareholders' meeting is convened by the Board of Directors, and the proxy for the chairperson of the shareholders' meeting shall be handled in accordance with Article 208 of the Company Act; if convened by other conveners outside the Board of Directors, the meeting shall be held by the convener. Where there is more than 1

convener, 1 shall be elected to serve as chairperson.
The notice of the shareholders' meeting may be conducted electronically with the consent of the shareholders. For shareholders holding fewer than 1000 shares, the Company may do so by means of a public announcement.
The convening of the shareholders' meeting shall be conducted in accordance with Article 172 of the Company Act.

Article 11-1: The Company's shareholder meeting may be held via video call or in any other manner published by the Ministry of Economic Affairs. When the shareholders' meeting is held via video conference, shareholders participating in the meeting via video call are deemed to be present in person. The conditions, operating procedures, and other compliance matters for conducting a video call shareholder meeting shall adhere to relevant regulations, unless otherwise specified by the competent authority.

Article 12: If a shareholder is unable to attend the shareholders' meeting for any reason, they may issue a power of attorney specifying the scope of authorization with their signatures or seals affixed to authorize a proxy to attend the meeting on their behalf. The method for shareholder proxy attendance shall be handled in accordance with the Regulations Governing the Use of Proxies for Attendance at Shareholders' Meetings of Public Companies unless otherwise provided by the Company Act.

Article 13 Each shareholder of the Company, except for shares without voting rights as stipulated in Article 179 of the Company Act, shall have 1 vote per share.

Article 14 The resolution of the shareholders' meeting shall require the attendance of shareholders representing more than half of the total shares issued, unless otherwise provided by the Company Act, and shall be decided by the consent of more than half of the voting rights of the attending shareholders.
The Company shall, at the time of convening the shareholders' meeting, in accordance with Article 177-1 of the Company Act, list electronic means as one of the channels for exercising shareholders' voting rights. Shareholders who exercise their voting rights electronically shall be regarded as being present in person, and related matters shall be handled in accordance with legal provisions.

Article 15 The resolutions of the shareholders' meeting shall be recorded in minutes, signed or sealed by the chairperson of the shareholders' meeting, and distributed to all shareholders within 20 days after the meeting. Both the preparation and distribution of the minutes may be done electronically.
The distribution of the minutes mentioned above may be done by means of announcement.

Chapter 4 Directors

Article 16 The Company shall have 5 to 9 directors, with a term of 3 years elected from among individuals with legal capacity in a shareholders' meeting, and may be re-elected consecutively.
The directors of the Company shall be elected from the list of directors (including independent directors) under a candidate nomination system in a shareholders' meeting. The procedures for accepting nominations and announcements of candidates, and other related matters, shall be handled in accordance with the

provisions of the Company Act and the Securities and Exchange Act, and relevant laws. When the term of office of the directors expires without re-election, their duties shall be extended until the newly elected directors assume office.
The Company shall comply with Article 14-2 of the Securities and Exchange Act, which stipulates that among the aforementioned board members, the number of independent directors shall not be less than 3 and shall not be less than one-third of the total number of directors. A candidate nomination system shall be adopted, and the shareholders' meeting shall appoint independent directors from the list of candidates. The professional qualifications, shareholding, restrictions on concurrent positions, nomination and appointment methods, and other compliance matters regarding independent directors shall be handled in accordance with the regulations set forth by the securities regulatory authority.
The Company's Board of Directors may establish a remuneration committee or other functional committees as necessary for business operations, and the establishment and powers of the relevant committees shall be handled in accordance with the regulations stipulated by the competent authority.

Article 16-1: The Company has established the Audit Committee in accordance with Securities and Exchange Act, and the Audit Committee shall be composed of all independent directors. Matters such as the number of members, term of office, powers, and rules of procedure of the Audit Committee shall be separately stipulated in the Audit Committee Charter in accordance with the relevant provisions of the Regulations Governing the Exercise of Powers by Audit Committees of Public Companies.

Article 17 The Board of Directors shall be organized by the directors, with more than two-thirds of the directors present and the consent of more than half of the attending directors to mutually elect 1 chairperson, who shall represent the Company externally.
When the chairperson is on leave or unable to exercise their powers for any reason, the representation shall be handled in accordance with Article 208 of the Company Act.

Article 18 When convening a board meeting, the reason for the meeting shall be specified, and each director shall be notified in writing, by email, or by fax at least 7 days in advance; however, in case of an emergency, the meeting may be convened at any time.
Directors shall attend board meetings in person. If a director is unable to attend a board meeting due to special circumstances, they may appoint another director in writing to attend the board meeting on their behalf, with the aforementioned proxy limited to the appointment by 1 person. If the Board of Directors holds a meeting via video conference, directors participating in the meeting via video call shall be deemed to be present in person.

Article 19 The resolution of the Board of Directors shall require the presence of more than half of directors, unless otherwise stipulated by the Company Act, and shall be adopted with the consent of more than half of the attending directors.
Directors with a personal interest in matters discussed at the meeting, which may harm the interests of the Company, shall not participate in the voting and shall not appoint other directors to exercise voting rights on their behalf. The spouse of a director, a blood relative within the second degree of kinship, or a holding or subordinate company of the director, shall be regarded as having a personal interest in the matters discussed at the preceding meeting.

The minutes of the meeting shall be signed or sealed by the chairperson and distributed to all directors within 20 days after the meeting.
Both the preparation and distribution of the minutes mentioned above may be done electronically.

Article 20 The Board of Directors is authorized to determine the remuneration of directors of the Company based on their levels of participation in both operations of the Company and values of their contributions, taking into account industry standards, and the remuneration shall be paid regardless of operating profits or losses.

Article 21 The Company may take out liability insurance for directors against the compensation responsibilities it is legally obligated to bear in relation to the scope of its business operations during the term of the directors.
After the Company has insured or renewed the liability insurance for the directors, it shall report the important contents of the liability insurance, such as the insured amount, coverage, and insurance expense rate, to the most recent board meeting.

Chapter 5 Managerial Officers

Article 22 The Company may appoint managerial officers. Their appointment, dismissal, and remuneration shall be handled in accordance with Article 29 of the Company Act.

Chapter 6 Accounting

Article 23 The Company shall prepare financial statements at the end of each year, which shall be compiled by the Board of Directors and submitted to the annual general meeting of shareholders for approval in accordance with statutory procedures.
I. Business report.
II. Financial statements.
III. Proposal for the earnings distribution or loss compensation.

Article 24: After the Company’s profit before tax for the current year (before deducting employee remuneration and director remuneration) is used to offset losses, 2% to 5% of the remaining portion, if any, shall be appropriated as employee remuneration and no more than 2% as director remuneration.
In the amount of employee compensation mentioned above, no less than 20% shall be allocated for the distribution of compensation to grassroots employees. When employee remuneration is distributed in the form of shares or cash, the recipients may include certain eligible employees of holding or subordinate companies; however, director remuneration is limited to cash payments.
The aforementioned employee and director remunerations shall be determined by a resolution of the Board of Directors with the attendance of two-thirds of the directors and the approval of more than half of the attending directors, and shall be reported in a shareholders’ meeting.
However, when the Company still has accumulated losses, it shall first retain the amount of remunerations and then appropriate employee remuneration and director remuneration according to the aforementioned percentages.
In accordance with Article 240, Paragraph 5 of the Company Act, the Company authorize the Board of Directors to distribute all or part of the dividends and bonuses in cash, with a resolution passed in a board meeting with the attendance of more than two-thirds of the directors and more than half of the attending directors,

and to report the distribution in a shareholders' meeting.

Article 24-1: The Company shall, in accordance with Article 241 of the Company Act, distribute all or part of the legal reserve and capital reserve in proportion to the existing shareholdings of the shareholders by distributing new shares or cash. When distributing in cash, the Board of Directors shall be authorized to make a resolution with the attendance of more than two-thirds of the directors and more than half of the attending directors, and report the distribution in a shareholders' meeting. When distributing by issuing new shares, the distribution shall only be made with a resolution of the shareholders' meeting.

Article 25 If the annual financial statements of the Company indicate a profit, taxes payable shall first be paid, and accumulated losses shall be compensated. Then, 10% shall be appropriated as legal reserve. However, if the amount of legal reserve has reached that of paid-in capital, no further appropriation is required. Additionally, after appropriating or reversing special reserve in accordance with relevant laws and regulations, the remaining unappropriated retained earnings at the beginning of the period shall be the distributable earnings accumulated for shareholders.

The Company's dividend policy is formulated in line with current and future development plans, taking into consideration the investment environment, capital requirements, and domestic and international competitive conditions, while also accounting for factors such as shareholders' interests. Each year, from the distributable earnings of the current year, no less than 10% of the total dividend amount shall be appropriated for the distribution of shareholder dividends and bonuses, which may be distributed in the form of stock or cash. To achieve a balanced and stable dividend policy, the Company must ensure that the distribution of dividends includes cash dividends of no less than 10% of the total dividends. However, this requirement does not apply if the Board of Directors resolves not to distribute dividends and the board resolution is approved in a shareholders' meeting.

Dividends and bonuses shall not be distributed when the Company has no surplus. However, taking into consideration the Company's finance, business, and operations, the entire or part of the legal reserve and capital reserve may be distributed in accordance with laws or regulations prescribed by the competent authorities.

Chapter 7 Miscellaneous

Article 26 Matters not covered in these Articles shall be handled in accordance with the Company Act and relevant laws.

Article 27 These Articles were established on October 3, 2017, the first amendment was made on November 19, 2018, the second amendment was made on March 7, 2019, the third amendment was made on June 29, 2020, the fourth amendment was made on January 11, 2021, the fifth amendment was made on December 24, 2021, the sixth amendment was made on June 6, 2023, the seventh amendment was made on July 18, 2024, the eighth amendment was made on June 10, 2025, and the ninth amendment was made on June 4, 2026.

GrandTech Cloud Services Inc.
Chairman: HSU, CHENG-CHIANG

Appendix G

GrandTech Cloud Services Inc.

Comparison Table of the Procedures for Election of Directors and Independent Directors Before and After Amendment

Item	Before amendment	After amendment	Explanation
Article 3	The selection of the Company's directors shall take into consideration the overall composition of the Board of Directors. Members of the Board of Directors shall generally possess the knowledge, skills, and literacy necessary to perform their duties. The Board as a whole shall possess the following abilities: 1. Operational judgment ability. 2. Accounting and financial analysis ability. 3. Business management ability. 4. Crisis management ability. 5. Industry knowledge. 6. International market perspective. 7. Leadership ability. 8. Decision-making capability.	The selection of the Company's directors shall take into consideration the overall composition of the Board of Directors. The composition of the Board of Directors shall take into account diversity. An appropriate diversity policy shall be formulated based on the Board of Directors' own operations, operating model, and development needs, and should include, but not be limited to, standards in the following two major dimensions: 1. Basic conditions and values: gender, age, nationality, and culture, etc. 2. Professional knowledge and skills: professional background (such as law, accounting, industry, finance, marketing, or technology), professional skills, and industry experience, etc. Members of the Board of Directors shall generally possess the knowledge, skills, and literacy necessary to perform their duties. The Board of Directors, as a whole, shall possess the following abilities: 1. Operational judgment ability. 2. Accounting and financial analysis ability. 3. Business management ability. 4. Crisis management ability. 5. Industry knowledge. 6. International market perspective. 7. Leadership ability. Decision-making capability. Among the directors, more than half of the seats shall not be held by individuals who are spouses or relatives within the second degree of kinship. The Company's Board of Directors shall consider adjusting the composition of the Board of Directors	To align with company operations

Item	Before amendment	After amendment	Explanation
		based on the results of performance evaluations.	
Article 4	~~When the Company establishes an Audit Committee, supervisors shall not be separately elected.~~	Deleted	To align with company operations
Article 10	~~If a person to be elected is a shareholder, the elector must fill in the person's account name and shareholder account number in the "person to be elected" column on the ballot; if the person is not a shareholder, their name and identity document number shall be filled in. However, when a government or a juristic-person shareholder is a person to be elected, the "account name of person to be elected" column on the ballot shall be filled with the name of said government or juristic person, or may be filled with the name of said government or juristic person and the name of its representative; where there are several representative, the name of each representative shall be added respectively.~~	Deleted	To align with company operations
Article 12	A ballot shall be invalid under any of the following circumstances: 1. The ballot used is not the one ~~prescribed by these Procedures~~. 2. A blank ballot is cast into the ballot box. 3. The handwriting is blurred and illegible or has been altered. ~~4. If the person to be elected is a shareholder, their account name or shareholder account number does not match the shareholders' register; if the person to be elected is not a shareholder, their name or identity document number does not match upon verification.~~ ~~5. In addition to filling in the account name (name) or shareholder account number (identity document number) of the person to be elected and the number of voting rights to be allocated, other text is included.~~ ~~6. The name of the person to be elected is the same as that of another shareholder, but the shareholder account number or uniform identity number is not filled in to allow for identification.~~	A ballot shall be invalid under any of the following circumstances: 1. The ballot used is not the one prepared by the person with the authority to convene the meeting. 2. A blank ballot is cast into the ballot box. 3. The handwriting is blurred and illegible or has been altered. 4. The person to be elected as filled in does not match the list of director candidates upon verification. 5. In addition to the allocation of voting rights, other text is included.	To align with company operations

Item	Before amendment	After amendment	Explanation
	~~7. Any of the following has been altered: the account name (name) or shareholder account number (identity document number) of the person to be elected, or the total number of voting rights allocated.~~ ~~8. The account name (name) or shareholder account number (identity document number) of the person to be elected is not filled in.~~		
Article 15	**Implementation and Amendments** These Procedures shall be implemented after approval by the shareholders' meeting; the same shall apply to any amendment thereto. These Procedures were adopted on July 18, 2024.	**Implementation and Amendments** These Procedures shall be implemented after approval by the shareholders' meeting; the same shall apply to any amendment thereto. These Procedures were adopted on July 18, 2024. <u>The first amendment was made on June 4, 2026.</u>	Date of this amendment added

GrandTech Cloud Services Inc.
Procedures for Election of Directors and Independent Directors

Article 1 To ensure the fair, just, and open election of directors and independent directors, these Procedures are established in accordance with the Corporate Governance Best-Practice Principles for TWSE/TPEx Listed Companies.

Article 2 The election of the Company's directors and independent directors shall be conducted in accordance with these Procedures, unless otherwise provided by laws, regulations, or the Articles of Incorporation.

Article 3 The selection of the Company's directors shall take into consideration the overall composition of the Board of Directors. Members of the Board of Directors shall generally possess the knowledge, skills, and literacy necessary to perform their duties. The Board of Directors, as a whole, shall possess the following abilities:

1. Operational judgment ability.
2. Accounting and financial analysis ability.
3. Business management ability.
4. Crisis management ability.
5. Industry knowledge.
6. International market perspective.
7. Leadership ability.
8. Decision-making capability.

Article 4 When the Company establishes the Audit Committee, supervisors shall not be elected separately.

Article 5 The qualifications and election of the Company's independent directors shall comply with the Regulations Governing the Appointment of Independent Directors and Compliance Matters for Public Companies and shall be handled in accordance with the Corporate Governance Best-Practice Principles for TWSE/TPEx Listed Companies.

Article 6 The election of the Company's directors and independent directors shall be conducted in accordance with the candidate nomination system procedures stipulated in Article 192-1 of the Company Act. The election of the Company's directors and independent directors shall adopt a single-ballot cumulative voting method. Each share shall have voting rights equal to the number of directors to be elected, and such voting rights may be concentrated on one candidate or distributed among several candidates.

Independent directors and non-independent directors shall be elected concurrently, with the number of elected seats calculated separately for each group. At least one independent director shall possess accounting or financial expertise.

If a director is dismissed for any reason, resulting in fewer than five directors, the Company shall hold a by-election at the next shareholders' meeting. However, if the number of vacancies on the Board of Directors reaches one-third of the seats stipulated in the Articles of Incorporation, the Company shall convene an extraordinary shareholders' meeting within sixty days from the date of such occurrence to hold a by-election.

If the number of independent directors falls below the number required by the proviso of Article 14-2, Paragraph 1 of the Securities and Exchange Act, a by-election shall be held at the next shareholders' meeting. If all independent directors are dismissed, an extraordinary shareholders' meeting shall be convened to hold a by-election within sixty days from the date of such occurrence.

Article 7 The Board of Directors shall prepare ballots in a number equal to the number of directors to be elected, with their respective voting weights added, and distribute them to the shareholders attending the shareholders' meeting. The names of the electors may be replaced by the attendance card numbers printed on the ballots.

Article 8 The Company's directors and independent directors shall be elected based on the number of seats specified in the Articles of Incorporation. The voting rights for independent directors and non-independent directors shall be calculated separately, and those who receive a higher number of voting rights represented by the ballots cast shall be elected in sequence. If two or more persons receive the same number of voting rights and this exceeds the specified number of seats, the winner shall be determined by drawing lots among those who received the same number of voting rights. The chairperson shall draw lots on behalf of any person who is not present. However, if the provisions of Article 26-3, Paragraph 3 of the Securities and Exchange Act are not met, the election shall be void.

Article 9 Before the election begins, the chairperson shall appoint several ballot scrutineers, who must be shareholders, and several ballot counters to perform their respective relevant duties. Ballot boxes shall be prepared by the Company or the Board of Directors and shall be opened and inspected in public by the ballot scrutineers before voting begins.

Article 10 If a person to be elected is a shareholder, the elector must fill in the person's account name and shareholder account number in the "person to be elected" column on the ballot; if the person is not a shareholder, their name and identity document number shall be filled in. However, when a government or a juristic-person shareholder is a person to be elected, the "account name of person to be elected" column on the ballot shall be filled with the name of said government or juristic person, or may be filled with the name of said government or juristic person and the name of its representative; where there are several representative, the name of each representative shall be added respectively.

Article 11 No replacement or re-issuance will be provided for lost, incorrectly filled, or altered ballots.

Article 12 A ballot shall be invalid under any of the following circumstances:

1. The ballot used is not the one prescribed by these Procedures.
2. A blank ballot is cast into the ballot box.
3. The handwriting is blurred and illegible or has been altered.
4. If the person to be elected is a shareholder, their account name or shareholder account number does not match the shareholders' register; if the person to be elected is not a shareholder, their name or identity document number does not match upon verification.
5. In addition to filling in the account name (name) or shareholder account number (identity document number) of the person to be elected and the number of voting rights to be allocated, other text is included.

6. The name of the person to be elected is the same as that of another shareholder, but the shareholder account number or uniform identity number is not filled in to allow for identification.
7. Any of the following has been altered: the account name (name) or shareholder account number (identity document number) of the person to be elected, or the total number of voting rights allocated.
8. The account name (name) or shareholder account number (identity document number) of the person to be elected is not filled in.

Article 13 After voting is completed, the ballots shall be counted on the spot. The chairperson shall announce the list of elected directors and independent directors and their respective elected voting rights on the spot based on the vote count results.
The election ballots for the aforementioned election matters shall be sealed and signed by the polling officer, properly safeguarded, and retained for at least 1 year. However, if a lawsuit is filed by shareholders in accordance with Article 189 of the Company Act, it shall be preserved until the litigation is concluded.

Article 14 The elected directors and independent directors shall be issued a notice of election by the Company's Board of Directors.

Article 15 **Implementation and Amendments**
These Procedures shall be implemented after approval by the shareholders' meeting; the same shall apply to any amendment thereto.
These Procedures were adopted on July 18, 2024.

Appendix H

GrandTech Cloud Services Inc.

Details of Directors Holding Concurrent Positions as Directors of Other Companies

Name of director	Concurrent company	Position held
WEI, CHIA-HUNG	MoveEz, Inc.	Director
CHANG, FENG-KAN	Terra Two Taiwan Limited	Representative of Corporate Director
	Innolux Corporation	Independent Director

Appendix I

GrandTech Cloud Services Inc.
Rules of Procedure for Shareholders' Meetings

Article 1
To establish a good corporate governance system for the Company, enhance supervisory functions, and strengthen management capabilities, these Rules are adopted pursuant to Article 5 of the Corporate Governance Best-Practice Principles for TWSE/TPEx Listed Companies.

Article 2
The Company's shareholders' meetings shall be handled in accordance with these rules unless otherwise provided by law or the Articles of Incorporation.

Article 3
Shareholders' meetings of the Company shall be convened by the board of directors unless otherwise stipulated by law.

Unless otherwise stipulated in the Regulations Governing the Administration of Shareholder Services of Public Companies, a video conferences for the shareholders' meetings convened by the Company shall be specified in the Articles of Incorporation and approved by a resolution of the board of directors. Besides, shareholders' meetings conducted via video call shall be conducted with a resolution passed by more than half of the attending directors in a board meeting with the attendance of more than two-thirds of the directors.

The Company's method of convening the shareholders' meeting shall be subject to a resolution of the board of directors and shall be completed before the notice of the shareholders' meeting is sent out.

The Company shall send the notice of the shareholders' meeting, proxy forms, relevant approval proposals, discussion matters, matters regarding the appointment or dismissal of directors and supervisors, and the reasons and explanatory materials for each proposal in electronic format to the Market Observation Post System at least 30 days prior to the annual general meeting of shareholders or 15 days prior to a special meeting of shareholders. In addition, no later than 21 days before the annual general meeting of shareholders or 15 days before the extraordinary general meeting of shareholders, the meeting handbook and supplementary materials for the shareholders' meeting shall be prepared in electronic format and sent to the Market Observation Post System. However, if the Company has a paid-in capital of more than NT$10,000,000,000 at the end of the most recent fiscal year or if the foreign and mainland Chinese shareholding ratio recorded in the shareholder register at the annual general meeting exceeds 30%, the transmission of the aforementioned electronic files shall be completed 30 days prior to the annual general meeting. Fifteen days prior to the shareholders' meeting, the agenda and supplementary materials for the meeting shall be prepared for shareholders to access at any time, and displayed at the Company and the professional share registrar appointed by the Company.

The aforementioned meeting handbook and supplementary materials shall be provided by the Company for shareholders' reference on the day of the shareholders' meeting as follows:
A. When convening a physical shareholders' meeting, materials shall be distributed at the venue of the meeting.
B. During video-assisted shareholders' meetings, materials shall be distributed on-site and sent electronically to the video conferencing platform.
C. When convening a video conference shareholders' meeting, electronic files shall be sent to the video conference platform.
Notices and announcements shall specify the reasons for convening; with the consent of the recipient, such notices may be made electronically.

The appointment or dismissal of directors and supervisors, amendments to the Articles of Incorporation, capital reduction, application for cessation of public offerings, approval of directors' competition, transfer of surplus to capital, transfer of reserves to capital, dissolution of the Company, mergers, divisions, or matters specified in Article 185, Paragraph 1 of the Company Act, Article 26-1 and Article 43-6 of the Securities and Exchange Act, and Article 56-1 and Article 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers must be enumerated and explained in the notice of the meeting and shall not be proposed as extemporary motions.

If the notice of the shareholders' meeting specifies the full re-election of directors and supervisors, and states the commencement date of their terms of office, such date shall not be altered by extemporary motions or any other means during the same meeting.

Shareholders holding more than 1% of the total issued shares may propose a resolution for the annual general meeting to the Company, limited to 1 proposal per shareholder. If more than 1 proposal is submitted, none shall be included in the meeting agenda. If any proposal made by the shareholders falls under any of the circumstances specified in paragraph 1 of Article 172 of the Company Act, the board of directors may exclude it from the agenda.

Shareholders may submit proposals to urge the Company to promote public interest or fulfill its social responsibilities. The procedure shall comply with the relevant provisions of Article 172-1 of the Company Act, and the number of proposal is limited to 1. If the number of submitted proposal is more than 1, none shall be included in the agenda.

The Company shall announce the acceptance of shareholders' proposals, the method of acceptance (written or electronic), the place of acceptance, and the acceptance period before the date of book closure prior to the annual general meeting of shareholders; the acceptance period shall not be less than 10 days.

Proposals submitted by shareholders are limited to 300 words; proposals exceeding 300 words will not be included in the agenda. The proposing shareholders must personally attend the shareholders' meeting or authorize others to attend and participate in the discussion of the proposal.

The Company shall notify the proposing shareholders of the handling results before the date of the shareholders' meeting notice and include the proposals that comply with this provision in the meeting notice. For shareholder proposals not included in the agenda, the board of directors shall explain the reasons for their exclusion at the shareholders' meeting.

Article 4
A shareholder may issue a proxy form printed by the Company for each shareholders' meeting, specifying the scope of authorization and appointing a proxy to attend the shareholders' meeting on their behalf.

Each shareholder may issue only 1 proxy form and appoint only 1 proxy. The proxy form must be delivered to the Company at least 5 days prior to the shareholders' meeting. In the case of multiple proxies, the one that is received first shall prevail, unless the proxy form has been delivered before the revocation.

After the proxy form has been delivered to the Company, shareholders who wish to attend the shareholders' meeting in person or wish to exercise their voting rights in writing or electronically must notify the Company in writing to revoke the proxy 2 days prior to the meeting; if the revocation is overdue, the voting rights exercised by the proxy will prevail.

After the proxy form has been delivered to the Company, shareholders who wish to attend the shareholders' meeting via video call must notify the Company in writing to revoke the proxy 2 days prior to the meeting; if the revocation is overdue, the voting rights exercised by the proxy will prevail.

Article 5
Principles for the Location and Time of the Shareholders' Meeting
The location of the shareholders' meeting shall be at the Company headquarters or at a location convenient for shareholders to attend and suitable for holding the meeting. The meeting start time shall

not be earlier than 9:00 a.m. or later than 3:00 p.m., and the location and time of the meeting shall fully consider the opinions of the supervisors.

The Company is not subject to the restrictions of the location mentioned above when convening a virtual shareholders' meeting.

Article 6
Preparation of Documents Such as Signature Books
The Company shall specify in the notice of meeting the time for registration, the location for registration, and other matters that shareholders, solicitors, and proxies (hereinafter referred to as shareholders) shall pay attention to.

The time during which shareholders attendance registrations will be accepted, as mentioned stated above, shall be at least 30 minutes before the meeting starts. The registration area shall be clearly marked and a sufficient number of suitable personnel shall be assigned to manage the area.

Shareholders attending the video conference of the shareholders' meeting shall check in on the shareholders' meeting video conference platform 30 minutes prior to the start of the meeting. Shareholders who complete the check-in will be deemed to have attended the shareholders' meeting in person.

Shareholders shall attend shareholders' meetings based on attendance cards, sign-in cards, or other certificates of attendance. The Company shall not arbitrarily add requirements for other documents beyond those showing attendance eligibility presented by shareholders; those soliciting proxies shall also carry identification documents for verification.

The Company shall furnish the attending shareholders with an attendance book to sign, or shareholders in attendance may submit a sign-in card as a substitute for signing in.

The Company shall deliver the meeting agenda handbook, annual report, attendance card, speaker's slips, voting slips, and other meeting materials to the shareholders attending the general meeting.

For those electing directors and supervisors, an election ballot shall be attached.

When the government or a legal entity is a shareholder, the number of representatives attending the shareholders' meeting is not limited to 1. When a corporate entity is entrusted to attend a shareholders' meeting, it may only appoint 1 person to represent it.

The shareholders' meeting shall be held via video conference. Shareholders wishing to attend via video must register with the Company 2 days prior to the meeting.

In the event of a virtual shareholders' meeting, the Company shall upload the agenda handbook, annual report, and other relevant materials to the shareholders' meeting video conference platform at least 30 minutes before the start of the meeting and keep this information disclosed until the meeting concludes.

Article 6-1
When convening a shareholders' meeting via video conference, the notice of the meeting shall include the following matters:
In the event of a virtual shareholders' meeting, the following matters shall be specified in the notice of the shareholders' meeting:
A. How shareholders participate in virtual meeting and exercise their rights.
B. Actions to be taken if the virtual meeting platform or participation in the video call is obstructed due to natural disasters, accidents, or other force majeure events, at least covering the following particulars:

(A) To what time the meeting is postponed or from what time the meeting will resume if the above obstacles continues and cannot be resolved, and the date to which the meeting is postponed or on which the meeting will resume.

(B) Shareholders not having registered to attend the affected virtual shareholders' meeting shall not attend the postponed or resumed session.

(C) In case of a hybrid shareholders' meeting, when the video conference cannot be continued, if the total number of shares represented at the meeting after deducting those represented by shareholders attending the virtual shareholders' meeting online meets the minimum legal requirement for a shareholder meeting, then the shareholders' meeting shall proceed. The shares represented by shareholders participating via video shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders' meeting.

(D) Actions to be taken if the results of all proposals has been announced and extraordinary motion has not been carried out.

C. To convene a virtual shareholders' meeting, appropriate alternative measures shall be provided for shareholders who have difficulties participating in the meeting via video call. Except for the circumstances specified in Item 6 of Article 44-9 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the Company shall at least provide shareholders with connection equipment and necessary assistance, and specify the period during which shareholders may apply to the company and other related matters that shall be noted.

Article 7

Chairperson of the Shareholders' Meeting and Attendees

If the shareholders' meeting is convened by the board of directors, the Company's chairman shall preside over it. In the event that the chairperson is on leave or unable to exercise his powers for any reason, he shall designate one of the directors to act as their proxy. If the chairperson does not designate a proxy, the directors shall elect 1 among themselves to act as proxy.

The chairperson mentioned above shall be appointed by a director who has served for more than 6 months and understands the financial and business conditions of the company. If the chairperson is the representative of a corporate director, the same shall apply.

The shareholders' meeting convened by the board of directors shall be personally chaired by the chairperson, and it is advisable that more than half of the directors of the board, at least 1 supervisor, and at least 1 representative from each functional committee be present in person, with the attendance recorded in the minutes of the shareholders' meeting.

If convened by other conveners outside the board of directors, the convening party shall chair the meeting. When there are 2 or more of such convening parties, they shall mutually select a chair from among themselves.

The Company may appoint its attorneys, accountants, or relevant personnel to attend the shareholders' meeting.

Article 8

Recording or Video Evidence of the Shareholders' Meeting Process

The Company shall conduct an uninterrupted audio and video recording of the proceedings of the shareholders' meeting.

The audio and video materials mentioned above shall be retained for at least 1 year. However, if a lawsuit is filed by shareholders in accordance with Article 189 of the Company Act, it shall be preserved until the litigation is concluded.

For shareholders' meetings held via video conference, the Company shall record and preserve data regarding the registration, check-in, inquiries, voting, and the company's vote counting results for shareholders, and shall continuously record audio and video throughout the entire video conference.

The aforementioned data and audio-visual recordings shall be properly preserved by the Company during its existence, and the audio-visual recordings shall be provided to the entrusted party handling the video conference affairs for safekeeping.

Article 9

The attendance at the shareholders' meeting shall be calculated based on the number of shares. The number of shares present shall be calculated based on the attendance recorded in the signature book or the attendance card submitted, along with the number of shares registered on the video conference platform, plus the number of shares for which voting rights are exercised in writing or electronically. At the scheduled meeting time, the chairperson shall immediately call the meeting to order and simultaneously announce the number of shares without voting rights and the number of shares present.

However, if shareholders representing more than half of the total issued shares are not present, the chairperson may announce a postponement, provided that no more than 2 such postponements, for a combined total of no more than 1 hour, may be made. If the second postponement still does not have shareholders representing more than one-third of the total issued shares present, the chairperson shall declare the meeting adjourned; for meetings held via video conference, the Company shall additionally announce the adjournment on the video conference platform for the shareholders' meeting.

If the shareholders still fail to constitute the quorum after 2 postponements and more than one-third of the total issued shares are represented by shareholders present, a tentative resolution may be passed pursuant to Paragraph 1 of Article 175 of the Company Act, and the tentative resolution shall be given to all shareholders to reconvene the shareholders' meeting within 1 month; if the shareholders' meeting is held via video conference, shareholders wishing to attend via video must re-register with the Company in accordance with Article 6.

Before the conclusion of the meeting, if the number of shares represented by the attending shareholders reaches more than half of the total issued shares, the chairperson may re-submit the resolution for a vote at the shareholders' meeting in accordance with Article 174 of the Company Act.

Article 10

If the shareholders' meeting is convened by the board of directors, the agenda shall be determined by the board of directors, and relevant proposals (including motions and amendments to the original proposals) shall be voted on. The meeting shall proceed according to the scheduled agenda and may not be changed without a resolution from the shareholders' meeting.

If the shareholders' meeting is convened by someone other than the board of directors who has the right to convene, the provisions of the preceding paragraph shall apply.

Before the conclusion of the agenda set forth in the first 2 items (including motions), the chairperson shall not unilaterally declare adjournment without a resolution. If the chairperson violates the rules of procedure and declares adjournment, the other members of the board shall promptly assist in convening the shareholders according to legal procedures, to elect 1 person as chairperson with the consent of more than half of the voting rights of the attending shareholders, and continue the meeting.

The chairperson shall provide ample explanation and discussion opportunities regarding the proposals and amendments raised by shareholders or extemporary motions. When it is deemed that sufficient discussion has been reached for voting, the chairperson may announce the cessation of discussion, submit the matter for a vote, and arrange adequate voting time.

Article 11

Shareholder Speech

Before attending the shareholders' speech, it is necessary to fill out a speech form stating the main points of the speech, the shareholder account number (or attendance certificate number), and the account name, with the order of speeches determined by the chairperson.

Shareholders who attend but only submit speaking cards without speaking will be regarded as having not spoken. In the event that the content of the speech does not match the notes recorded, the content of the speech shall prevail.

Each shareholder may speak on the same motion no more than twice without the consent of the chairperson, with each speech not exceeding 5 minutes. However, if a shareholder's speech violates the regulations or exceeds the scope of the agenda, the chairperson may terminate their speech. During the shareholders' speech, other shareholders may not speak or interfere without the consent of the chairperson and the speaking shareholder; violators shall be stopped by the chairperson. When a corporate shareholder appoints more than 1 representative to attend the shareholders' meeting, only 1 person may speak on the same proposal.

After the shareholders' speech, the chairperson must personally respond or designate relevant personnel to respond.

Shareholders participating in the meeting via video conference may submit questions in text format on the video conference platform after the chairperson calls the meeting to order and before adjournment. Each proposal may be questioned no more than twice, with each question limited to 200 words, and the provisions of items 1 through 5 do not apply.

Article 12
Calculation of Voting Shares and Avoidance System
Voting at the shareholders' meeting shall be based on the number of shares.

The resolution of the shareholders' meeting does not count the number of shares held by non-voting shareholders in the total number of issued shares.

Shareholders who have a personal interest in the matters of the meeting that may harm the interests of the Company shall not participate in the voting and shall not act as proxies for other shareholders to exercise their voting rights.

The number of shares that cannot exercise voting rights as mentioned above shall not be included in the count of voting rights of shareholders who have already attended.

Except for trust businesses or stock agency institutions approved by the securities regulatory authority, when 1 person is entrusted by 2 or more shareholders, the voting rights they represent shall not exceed 3% of the total voting rights of the issued shares; any voting rights exceeding this limit shall not be counted.

Article 13
Each shareholder has 1 vote per share; however, those without voting rights as specified in Section 2 of Article 179 of the Company Act are not subject to this limitation.

After the Company is registered on the Emerging Stock Market, when convening a shareholders' meeting, it shall adopt electronic means and may also adopt written means to exercise its voting rights; when exercising voting rights in writing or electronically, the method of exercise shall be specified in the notice of the shareholders' meeting. Shareholders who exercise their voting rights in writing or electronically shall be deemed to be present in person at the shareholders' meeting. However, extemporary motions and amendments to original proposals at the shareholders' meeting are deemed abstentions; therefore, the Company shall refrain from submitting such motions.
Those who exercise their voting rights in writing or electronically must submit their expressions of intent to the Company at least 2 days prior to the shareholders' meeting. In the event of multiple submissions, the version received first shall prevail. However, this does not apply if a later submission explicitly revokes the earlier one.

After shareholders exercise their voting rights in writing or electronically, if they wish to attend the shareholders' meeting in person or via video call, they must revoke their previous expression of voting rights in the same manner at least 2 days prior to the meeting. If the revocation is not made in time, the voting rights exercised in writing or electronically shall prevail. If voting rights are exercised in writing or electronically and a proxy is appointed to attend the shareholders' meeting, the voting rights exercised by the proxy shall prevail.

The resolution shall be passed by the majority consent of the voting rights of the attending shareholders, unless otherwise stipulated in the Company Act and the Articles of Incorporation. During the voting, the chairperson or their designated personnel shall announce the total number of voting rights represented by the attending shareholders, after which the shareholders will cast their votes. The results of the shareholders' approvals, disapprovals, and abstentions shall be entered into the Market Observation Post System on the same day the shareholders' meeting is held.

When there are amendments or substitute proposals to the same motion, the chairperson shall determine the order of voting along with the original proposal. If one of the proposals has been approved, the other proposals shall be deemed rejected, and no further voting is required.

The personnel for monitoring and counting the votes on the proposal shall be appointed by the chairperson; however, the monitoring personnel shall be shareholders of the Company.

Vote counting for shareholders' meeting proposals or elections shall be conducted in public at the venue of the meeting. Immediately after vote counting has been completed, the results of the voting, including the total numbers of voting rights counted, shall be announced on-site at the meeting and recorded.

When the Company convenes a virtual shareholders' meeting, shareholders participating via video call must vote on various proposals and election resolutions through the video conferencing platform after the chairperson calls the meeting to order. All voting must be completed before the chairperson announces the end of voting; late submissions will be regarded as abstentions.
The shareholders' meeting convened via video conference shall conduct a one-time vote count after the chairperson announces the end of voting, and shall announce the results of the voting and elections.

When the Company convenes a hybrid shareholders' meeting, if shareholders who have registered to attend the meeting online in accordance with Article 6 decide to attend the physical shareholders' meeting in person, they shall revoke their registration at least 2 days prior to the meeting in the same manner as they registered; those who fail to withdraw within the specified time may only attend the meeting via video call.

Shareholders who exercise their voting rights in writing or electronically without revoking their intention and participate in the shareholders' meeting via video conference may not exercise their voting rights again on the original proposal or propose amendments to the original proposal or exercise voting rights on amendments to the original proposal, except for in the cases of extemporary motions.

Article 14
When a shareholders' meeting conducts elections for directors and supervisors, it shall be carried out in accordance with the relevant appointment regulations established by the Company, and the election results, including the list of elected directors and supervisors along with their voting rights, shall be announced on-site at the meeting.

The election ballots for the aforementioned election matters shall be sealed and signed by the polling officer, properly safeguarded, and retained for at least 1 year. However, if a lawsuit is filed by shareholders in accordance with Article 189 of the Company Act, the ballots shall be preserved until the litigation is concluded.

Article 15
The resolutions of the shareholders' meeting shall be recorded in the minutes, signed or sealed by the chairperson, and distributed to all shareholders within 20 days after the meeting. The preparation and distribution of minutes may be done electronically.

The distribution of the minutes mentioned above shall be conducted by the Company in the manner of announcements to the Market Observation Post System.

The minutes of the meeting shall accurately record the year, month, day, location, name of the chairperson, resolution method, key points of the proceedings, and voting results (including the statistics of the voting rights). In the case of electing directors or supervisors, the voting rights of each candidate shall be disclosed. The minutes shall be retained for the duration of the existence of the Company.

The shareholders’ meeting held via video conference shall, in addition to the matters that shall be recorded as stipulated above, also record the start time and end time of the meeting, how the meeting is convened, the names of the chairperson and the recorder, as well as the handling method and circumstances of handling in case of disruptions to the video conference platform or participation via video due to natural disasters, incidents, or other force majeure situations.

When convening a virtual-only shareholders’ meeting, other than compliance with the requirements in the preceding paragraph, the Company shall specify in the meeting minutes alternative measures available for shareholders with difficulties in attending a virtual-only shareholders’ meeting online.

Article 16
Public Announcement
On the day of the shareholders’ meeting, the Company shall prepare a statistical table in the prescribed format disclosing the number of shares obtained by the soliciting party, the number of shares represented by proxy agents, and the number of shares held by shareholders who voted in writing or electronically, and shall make such information clearly available at the venue; for shareholders’ meetings held via video conference, the Company shall upload the aforementioned information to the shareholders’ meeting video conference platform at least 30 minutes prior to the start of the meeting and continue to disclose it until the meeting concludes.

During the Company’s virtual shareholders’ meeting, and at the time of calling the meeting to order, the total number of shares held by attending shareholders shall be disclosed on the virtual meeting platform. If there is also a statistical total of the shares and voting rights of the attending shareholders during the meeting, it shall be the same.

For matters resolved at the shareholders’ meeting, if there are any significant information as stipulated by laws or regulations of the Taipei Exchange, the Company shall transmit the contents to the Market Observation Post System within the specified time.

Article 17
Maintenance of Order at the Venue
The chairperson must direct the inspectors or security personnel to assist in maintaining order at the venue. When inspectors or security personnel are present to assist in maintaining order, they shall wear an armband or identification badge with the words “Inspector”.

If the venue is equipped with amplification equipment, the chairperson may stop shareholders from speaking using equipment not provided by the Company.

Shareholders who violate the rules of procedure and do not comply with the chairperson's corrections, thereby obstructing the progress of the meeting, may be asked to leave the venue by the chairperson, who can direct the inspectors or security personnel to do so.

Article 18
Suspension and Resumption of Meetings
During the meeting, the chairperson may announce a break at their discretion. In the event of unavoidable circumstances, the chairperson may decide to temporarily suspend the meeting and announce the time to resume the meeting as appropriate.

The agenda set by the shareholders’ meeting may, before the conclusion of the proceedings (including extemporary motions), allow for the shareholders’ meeting to resolve to find another venue if the current venue is no longer available.

The shareholders’ meeting may, in accordance with Article 182 of the Company Act, resolve to postpone or continue the meeting within 5 days.

Article 19
Disclosure of Information for Video Conferencing
If the shareholders' meeting is held via video conference, the Company shall promptly disclose the voting results and election results of each proposal on the shareholders' meeting video conference platform after the voting concludes, and shall continue to disclose for at least 15 minutes after the chairperson announces adjournment.

Article 20
Location of the Chairperson and Recording Personnel of the Video Conference Shareholders' Meeting

When the Company convenes a virtual shareholders' meeting, the chairperson and recording personnel shall be at the same location within the country, and the chairperson shall announce the address of that location at the start of the meeting.

Article 21
Handling of Disconnection
If the shareholders' meeting is convened via video conference, the chairperson shall, at the time of calling the meeting to order, additionally announce that, except for the circumstances stipulated in Article 44-20, paragraph 4 of the Regulations Governing the Administration of Shareholder Services of Public Companies, where it is not necessary to postpone or continue the meeting, if due to natural disasters, incidents, or other force majeure circumstances, there are obstacles to the video conference platform or participation via video call for more than 30 minutes, the date for postponing or continuing the meeting shall be announced within 5 days and shall not be subject to Article 182 of the Company Act before the chairperson announces adjournment.
Shareholders who have not registered to participate in the original shareholders' meeting via video conference shall not be allowed to participate in the postponed or reconvened meeting.

According to the provisions of Item 1, shareholders who have registered to participate in the original shareholders' meeting via video conference and have completed check-in, but do not participate in the postponed or reconvened meeting, shall have their shares, voting rights, and election rights counted towards the total number of shares, voting rights, and election rights of the shareholders present at the postponed or reconvened meeting.

In accordance with the provisions of Item 1, when a shareholders' meeting is postponed or continued, there is no need to re-deliberate and re-resolve proposals that for which voting and counting have been completed and the voting results or the list of elected directors and supervisors have been announced.

If the Company convenes a hybrid shareholders' meeting and the video conferencing cannot continue as specified in Item 1, the meeting shall proceed without adjournment or continuation under Item 1, provided that, after excluding the shares represented by shareholders attending via video call, the remaining shares still meet the statutory quorum requirement.

In such cases, shareholders participating in the shareholders meeting via video conference shall still have their shares counted towards the total number of shares represented at the meeting; however, they shall be deemed to have abstained from voting on all subsequent resolutions.

The Company shall postpone or continue the meeting in accordance with the provisions of the first paragraph, and shall handle the relevant preliminary work in accordance with the provisions listed in Article 44-20, Item 7 of the Regulations Governing the Administration of Shareholder Services of Public Companies based on the original date of the shareholders' meeting and each of those provisions.

Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies Paragraph 12 and Item 3 of Paragraph 13, Regulations Governing the Administration of Shareholder Services of Public Companies Item 2 of Paragraph 44-5, Paragraph 44-15, and Item 1 of

Paragraph 44-17 stipulate that the Company shall handle the postponement or continuation of the shareholder meeting date in accordance with the provisions of Item 2.

Article 22
Addressing the Digital Divide
The Company shall provide appropriate alternative measures for shareholders who have difficulties attending the shareholders' meeting via video conference. Except for the circumstances specified in Item 6 of Article 44-9 of the Regulations Governing the Administration of Shareholder Services of Public Companies, at least the necessary equipment for shareholders to connect and assistance shall be provided, along with a statement of the period during which shareholders may apply to the Company and other relevant matters that shall be noted.

Article 23
Implementation and Amendments
These Rules shall take effect after being approved by the shareholders' meeting, and the same applies to any amendments.

These Rules were established on June 6, 2023.

Appendix J

GrandTech Cloud Services Inc.

Table of Directors' Shareholdings

Record Date: April 6, 2026

Position	Name	Shares held on the record date
Chairman	GrandTech C.G. Systems Inc. Representative: HSU, CHENG-CHIANG	16,692,801 shares
Director	GrandTech C.G. Systems Inc. Representative: NGOI, MIEW- HUAT	
Director	LI, CHENG-HSIUNG	249,660 shares
Director	WEI, CHIA-HUNG	0 shares
Independent Director	CHANG, FENG-KAN	0 shares
Independent Director	CHEN, HSU-LUN	0 shares
Independent Director	TAO, YUN-CHIH	13,780 shares
Number of shares held by all directors		16,956,241 shares

1. Note: The figures listed in the table above represent the number of shares held by individual and all directors as recorded in the shareholder register as of the book closure date before the 2026 Annual General Meeting (April 6, 2026).
2. The statutory shareholding requirements for current directors of the Company are as follows:
   (1) Total number of shares issued as of April 6, 2026: 27,426,000 ordinary shares.
   (2) The statutory number of shares to be held by all directors is 3,291,120 shares. As of April 6, 2026, the number of shares held by all directors is 16,956,241 shares.
   (3) As the Company has established the Audit committee, there is no statutory requirement for the number of shares to be held by supervisors.
   (4) The shareholdings of all directors of the Company are in compliance with the shareholding requirements set forth in the Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies.

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